

MAINE STATE LEGISLATURE

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TAXATION

Reported by: *Senator Ruhlin*

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STATE OF MAINE
SENATE
118TH LEGISLATURE
FIRST SPECIAL SESSION

COMMITTEE AMENDMENT "*A*" to S.P. 590, L.D. 1760, Bill, "An Act to Adopt the Multistate Tax Compact"

Amend the bill in section 2 in that part designated "§7104." in the first paragraph by deleting the first sentence (page 3, lines 6 to 8 in L.D.) and inserting in its place the following:

'The Multistate Tax Compact Advisory Committee is established and referred to in this chapter as the "committee."'

Further amend the bill in section 2 by inserting after that part designated "§7106." the following:

'§7106-A. Income tax apportionment rules

The net income of a taxpayer derived from a trade or business carried on partly within and partly outside this State must be apportioned to this State as provided in chapter 821.'

Further amend the bill in section 2 in that part designated "§7108." in subsection 3 in the last line (page 4, line 33 in L.D.) by inserting after the following: "commission" the following: 'as it may provide'

Further amend the bill in section 2 in that part designated "§7108." in subsection 7 in the first line (page 5, line 11 in L.D.) by striking out the following: "money" and inserting in its place the following: 'donations and grants'

Further amend the bill in section 2 in that part designated "§7112." in the first paragraph in the 2nd line from the end

COMMITTEE AMENDMENT

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(page 7, line 34 in L.D.) by striking out the following: "7107"
and inserting in its place the following: '7106-A'

Further amend the bill in section 2 in that part designated
"§7112." by striking out all of the last indented paragraph (page
8, lines 5 to 7 in L.D.)

Further amend the bill in section 2 in that part designated
"§7113." in subsection 1 in the 4th line from the end (page 8,
line 32 in L.D.) by striking out the following: "jurisdiction of
the commission" and inserting in its place the following: 'state'

Further amend the bill in section 2 in that part designated
"§7113." in subsection 7 in the 2nd line (page 9, line 29 in
L.D.) by striking out the following: "7107" and inserting in its
place the following: '7102'

Further amend the bill in section 2 in that part designated
"§7114." in the first paragraph in the last line (page 9, line 37
in L.D.) by striking out the following: "L" and inserting in its
place the following: 'regarding arbitration.'

Further amend the bill in section 2 in that part designated
"§7114." in subsection 2 in the first to 3rd lines (page 9, lines
45 to 47 in L.D.) by striking out the following: "a taxpayer who
has elected to employ the tax credits or exemptions under section
7107 or when"

Further amend the bill in section 2 in that part designated
"§7114." in subsection 2 in the 3rd line (page 9, line 47 in L.D.)
by striking out the following: "state" and inserting in its
place the following: 'states'

Further amend the bill in section 2 in that part designated
"§7114." in subsection 2 in the 4th line (page 9, line 48 in
L.D.) by striking out the following: "state are substantially
identical with the relevant" and inserting in its place the
following: 'states are substantially identical to the'

Further amend the bill in section 2 in that part designated
"§7114." in subsection 2 in the 5th line (page 9, line 49 in
L.D.) by striking out the following: "section 7107" and
inserting in its place the following: 'chapter 821'

Further amend the bill in section 2 in that part designated
"§7115." in the first paragraph in the first line (page 11, line
42 in L.D.) by inserting after the following: "when" the
following: 'substantively identical provisions are'

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Further amend the bill in section 2 in that part designated
"§7115." in the first paragraph in the 2nd line (page 11, line 43
in L.D.) by inserting after the following: "1" the following:
'This compact becomes effective as to any other state in
accordance with the state's enactment of this compact.'

Further amend the bill in section 2 in that part designated
"§7117." in the first paragraph in the last line (page 12, line
46 in L.D.) by inserting after the following: "affected" the
following: 'as to all severable matters'

Further amend the bill by inserting at the end before the
summary the following:

'FISCAL NOTE

The Bureau of Taxation will incur some minor additional
costs to serve as a full member of the Multistate Tax Commission
and administer the Multistate Tax Compact Advisory Committee.
These costs can be absorbed within the bureau's existing budgeted
resources.

The additional costs associated with participating on the
Multistate Tax Compact Advisory Committee can be absorbed by the
Department of the Attorney General utilizing existing budgeted
resources.

This bill may increase the number of civil suits filed in
the court system. The additional workload and administrative
costs associated with the minimal number of new cases filed can
be absorbed within the budgeted resources of the Judicial
Department. The collection of additional filing fees may also
increase General Fund revenue by minor amounts.'

SUMMARY

This amendment makes technical changes and adds a fiscal
note to the bill.