

# MAINE STATE LEGISLATURE

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DATE: *May 27, 1997*

(Filing No. S-336)

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STATE OF MAINE  
SENATE  
118TH LEGISLATURE  
FIRST SPECIAL SESSION

SENATE AMENDMENT "A" to S.P. 589, L.D. 1759, Bill, "An Act to Create the Maine Governmental Facilities Authority"

Amend the bill in section 8 in subsection 5 in the first line (page 4, line 35 in L.D.) by striking out the following: "; eminent domain" and in the 4th and 5th lines (page 4, lines 38 and 39 in L.D.) by striking out the following: "eminent domain."

Further amend the bill by striking out all of section 21 and inserting in its place the following:

'Sec. 21. 4 MRSA §1620 is enacted to read:

§1620. Continuing disclosure

With respect to any securities of the authority, the Treasurer of State may enter into any agreement for the benefit of holders of securities of the authority to provide annual financial information with respect to the State in order to assist underwriters of the securities of the authority in complying with any applicable regulation promulgated by the United States Securities and Exchange Commission with respect to annual financial information.'

SUMMARY

This amendment eliminates the power of eminent domain from the proposed Maine Governmental Facilities Authority.

SPONSORED BY: *Senator Nutting*  
(Senator NUTTING)

COUNTY: Androscoggin

**SENATE AMENDMENT**