

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

R.G.S.

L.D. 1753

DATE: 5-17-97

(Filing No. H-502)

MAJORITY
LABOR

2
4
6
8
10
12
14
16
18
20
22
24
26
28
30
32
34
36
38
40
42
44
46
48
50

Reproduced and distributed under the direction of the Clerk of the House.

STATE OF MAINE
HOUSE OF REPRESENTATIVES
118TH LEGISLATURE
FIRST SPECIAL SESSION

COMMITTEE AMENDMENT "A" to H.P. 1236, L.D. 1753, Bill, "An Act to Preserve the Solvency of the Unemployment Compensation Fund"

Amend the bill by striking out all of section 4.

Further amend the bill by inserting at the end before the summary the following:

FISCAL NOTE

Changes in the unemployment compensation laws will increase revenues to the Unemployment Compensation Trust Fund administered by the Department of Labor by \$25,900,000 in fiscal year 1998-99. Other changes to these laws will result in savings to the fund of \$500,000 and \$5,400,000 in fiscal years 1997-98 and 1998-99, respectively. The combined impact of these changes will avoid anticipated borrowing in February of the year 2001 to keep the fund solvent. It is estimated that with these changes, the fund will remain solvent until January of the year 2002.

The Department of Agriculture, Food and Rural Resources, Maine Sardine Council, Baxter State Park Authority, Saco River Corridor Commission, Maine Municipal Bond Bank and the Atlantic Sea Run Salmon Commission will incur some minor additional costs to pay for the increase of unemployment compensation taxes. These costs can be absorbed within the agencies' existing budgeted resources. Other state departments and agencies may realize minor unbudgeted savings from the continued reductions in benefit payments.'

COMMITTEE AMENDMENT

2

SUMMARY

4

This amendment deletes the section of the original bill that requires the Commissioner of Labor to study the unemployment compensation program. This amendment also adds a fiscal note to the bill.

6

8