

MAINE STATE LEGISLATURE

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A.S.S.

L.D. 1735

DATE: 5-19-97

(Filing No. H-542)

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EDUCATION AND CULTURAL AFFAIRS

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
118TH LEGISLATURE
FIRST SPECIAL SESSION**

COMMITTEE AMENDMENT "A" to H.P. 1223, L.D. 1735, Bill, "An Act to Promote Higher Education"

Amend the bill by striking out all of section 2 and inserting in its place the following:

'Sec. 2. Appropriation. The following funds are appropriated from the General Fund to carry out the purposes of this Act.

1997-98 1998-99

FINANCE AUTHORITY OF MAINE

Student Financial Assistance Programs

All Other \$1,000,000 \$2,250,000

Provides funds for the student incentive scholarship program to provide financial aid to students demonstrating financial need.'

Further amend the bill by inserting at the end before the summary the following:

COMMITTEE AMENDMENT

P. 018

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FISCAL NOTE

1997-98

1998-99

APPROPRIATIONS/ALLOCATIONS

General Fund	\$1,000,000	\$2,250,000
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This bill includes General Fund appropriations of \$1,000,000 and \$2,250,000 in fiscal years 1997-98 and 1998-99 respectively, for the Finance Authority of Maine for student financial aid. The bill also requires that future General Fund appropriations for the program increase by at least \$1,000,000 annually beginning in fiscal year 1999-2000.'

SUMMARY

This amendment decreases the appropriation of funds to the Student Incentive Scholarship Program and adds a fiscal note to the bill.