

# MAINE STATE LEGISLATURE

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**BUSINESS AND ECONOMIC DEVELOPMENT**

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**STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
118TH LEGISLATURE  
FIRST SPECIAL SESSION**

COMMITTEE AMENDMENT "A" to H.P. 1171, L.D. 1648, Bill, "An Act to Increase Home Ownership"

Amend the bill by inserting after the title and before the enacting clause the following:

**'Emergency preamble. Whereas, Acts of the Legislature do not become effective until 90 days after adjournment unless enacted as emergencies; and**

**Whereas, the Maine State Housing Authority has seen an unexpected increase in its first-time home buyer program this year; and**

**Whereas, as a result it is likely that the Maine State Housing Authority will reach the limits of its authority to issue moral obligation bonds prior to the fall; and**

**Whereas, that could result in an unnecessary disruption of the program; and**

**Whereas, in the judgment of the Legislature, these facts create an emergency within the meaning of the Constitution of Maine and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore,'**

Further amend the bill by inserting after section 1 the following:

**'Emergency clause. In view of the emergency cited in the preamble, this Act takes effect when approved.'**

**COMMITTEE AMENDMENT**

R. 103

COMMITTEE AMENDMENT "A" to H.P. 1171, L.D. 1648

2 Further amend the bill by inserting at the end before the  
summary the following:

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**FISCAL NOTE**

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8 Increasing the amount of bonds that the Maine State Housing  
Authority may issue by \$500,000,000 to \$1,650,000,000 increases  
the moral obligation of the State. In case of a default by a  
10 borrower, future General Fund appropriations for debt service may  
be required.'

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**SUMMARY**

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This amendment adds an emergency preamble, an emergency  
clause and a fiscal note to the bill.

**COMMITTEE AMENDMENT**