



118th MAINE LEGISLATURE

FIRST REGULAR SESSION-1997

Legislative Document No. 1423

S.P. 449

In Senate, March 11, 1997

An Act Regarding Sewer District Upgrades.

Reference to the Committee on Utilities and Energy suggested and ordered printed.

JOY J. O'BRIEN Secretary of the Senate

Presented by President LAWRENCE of York. Cosponsored by Representative WRIGHT of Berwick and Representative: MacDOUGALL of North Berwick.

Be it enacted by the People of the State of Maine as follows:

Sec. 1. 23 MRSA §256, as repealed and replaced by PL 1993, c. 656, §1, is amended to read:

6 §256. Financial assistance program for utilities

In order to assist water utilities and combination water and 8 sewer utilities that have annual revenues of \$15,000,000 or less in the relief of extreme financial hardship caused by the 10 relocation of utility facilities that are part of bridge and highway projects, the Department of Transportation shall loan to 12 those utilities, interest free, 90% of the utility relocation cost, excluding the cost of upgrades, when the cost of the 14utility relocation is 5% 4% or more of the utility's prior fiscal year revenues. The term of the loans may not exceed 20 years. 16 The maximum amount of all outstanding loans to eligible utilities 18 may not exceed \$3,000,000. In any fiscal year, the amount loaned for the purposes of this section may not exceed the amount allocated by the Legislature in that fiscal year plus the 20 unencumbered balance from previous years. 22

SUMMARY

This bill changes the percentage from 5% to 4% of a utility's prior fiscal year revenues in the formula for reimbursement for the cost of utility relocation.

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