

MAINE STATE LEGISLATURE

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118th MAINE LEGISLATURE

FIRST REGULAR SESSION-1997

Legislative Document

No. 1305

H.P. 942

House of Representatives, March 4, 1997

An Act to Implement Changes in the Maine Income Tax Laws.

Reference to the Committee on Taxation suggested and ordered printed.

A handwritten signature in cursive script that reads "Joseph W. Mayo".

JOSEPH W. MAYO, Clerk

Presented by Representative TUTTLE of Sanford.

Cosponsored by Representatives: BUCK of Yarmouth, GAGNON of Waterville, LEMONT of Kittery, MORGAN of South Portland, ROWE of Portland, TRIPP of Topsham, Senator: RUHLIN of Penobscot.

Be it enacted by the People of the State of Maine as follows:

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4 **Sec. 1. 36 MRSA §5126**, as repealed and replaced by PL 1989,
c. 878, Pt. D, §12, is repealed and the following enacted in its
place:

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§5126. Personal exemptions

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10 A resident individual is allowed the amount allowed under
the Internal Revenue Code for each exemption to which the
individual is entitled for the taxable year for federal income
tax purposes, unless the taxpayer is claimed as a dependent on
another return. An additional exemption is not allowed for
taxpayers over 65 years of age or taxpayers who are blind.

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SUMMARY

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20 Under current law, residents of the State are allowed a
personal exemption of \$2,100 for each exemption under the state
income tax. This bill makes the personal exemption on the state
22 income tax equal to the amount of the personal exemption on the
federal income tax. The federal personal exemption is currently
24 \$2,550 and is indexed for inflation.