



118th MAINE LEGISLATURE

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Legislative Document

No. 1126

H.P. 821

House of Representatives, February 20, 1997

An Act Concerning Payment of Interest on State Income Tax Overpayments.

Reference to the Committee on Taxation suggested and ordered printed.

JOSEPH W. MAYO, Clerk

Presented by Representative O'BRIEN of Augusta. Cosponsored by Representatives: BROOKS of Winterport, FULLER of Manchester, MADORE of Augusta, WHEELER of Bridgewater.

Be it enacted by the People of the State of Maine as follows:

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Sec. 1. 36 MRSA §5279, sub-§4, as amended by PL 1991, c. 546, §37, is further amended to read:

6 4. Exceptions. If any overpayment of tax imposed by this Part is refunded within 3 months after the last date prescribed,
8 or permitted by extension of time, for filing the return of that tax or-within -3-months-after-the-return-listing-the-overpayment
10 was-filed,-whichever-is-later, no interest is allowed under this section. In addition, no interest is allowed with respect to the
12 period during which a refund is delayed pending resolution of a proposed setoff under section 5276-A.

SUMMARY

18 This bill changes the date that the State must begin payment of interest on overpayment of income taxes by certain taxpayers.