

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

DATE: 4-30-97

(Filing No. H-289)

BUSINESS AND ECONOMIC DEVELOPMENT

Reproduced and distributed under the direction of the Clerk of the House.

**STATE OF MAINE
HOUSE OF REPRESENTATIVES
118TH LEGISLATURE
FIRST SPECIAL SESSION**

COMMITTEE AMENDMENT "A" to H.P. 772, L.D. 1049, Bill, "An Act to Amend the Real Estate Brokerage Laws"

Amend the bill by striking out all of sections 2, 3, 4 and 7.

Further amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

Further amend the bill by inserting at the end before the summary the following:

FISCAL NOTE

	1997-98	1998-99
REVENUES		
Other Funds	(\$5,360)	(\$1,700)

The repeal of certain licensure requirements will reduce license fee collections. The estimated reductions of dedicated revenue collected by the Real Estate Commission within the Department of Professional and Financial Regulation are \$5,360 and \$1,700 in fiscal years 1997-98 and 1998-99, respectively.

This bill may reduce prosecutions for Class E crimes. If jail sentences are reduced, the savings to the counties are

COMMITTEE AMENDMENT

2 estimated to be \$83.78 per day per prisoner. These savings do
not affect reimbursement by the State. The reduction in the
4 number of prosecutions that would have resulted in a jail
sentence and the resulting savings to the county jail system are
6 expected to be insignificant.

8 The Judicial Department may realize some minor savings from
reductions of workload and administrative costs associated with
the minimal number of cases that will no longer be filed in the
10 court system. Reductions in the collection of fines may decrease
General Fund revenue by minor amounts.'

12
14 **SUMMARY**

16 This amendment removes the sections of the bill that repeal
the license requirement for timeshare agents. The amendment also
18 adds a fiscal note to the bill.