

MAINE STATE LEGISLATURE

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118th MAINE LEGISLATURE

FIRST REGULAR SESSION-1997

Legislative Document

No. 1008

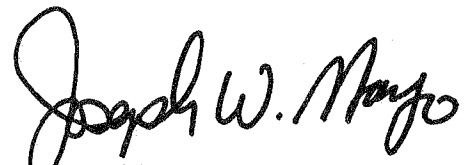
H.P. 744

House of Representatives, February 11, 1997

**An Act to Make Allocation for Maine Turnpike Authority Funds for the
Maine Turnpike Authority for the Calendar Year Ending December 31,
1998.**

Reported by Representative DRISCOLL for the Maine Turnpike Authority pursuant to the
Maine Revised Statutes, Title 23, section 1961, subsection 6.

Reference to the Joint Standing Committee on Transportation suggested and printing
ordered under Joint Rule 218.


JOSEPH W. MAYO, Clerk

Be it enacted by the People of the State of Maine as follows:

2

Sec. 1. Allocations. Gross revenues of the Maine Turnpike Authority for the calendar year ending December 31, 1998 must be segregated, apportioned and disbursed as designated in the following schedule.

6

8

1998

10 MAINE TURNPIKE AUTHORITY

12 Administration

14 Personal Services \$490,288
 All Other 1,245,176

16

18 TOTAL 1,735,464

20 Accounts and Control

22 Personal Services 500,107
 All Other 283,246

24

26 TOTAL 783,353

28 Highway Maintenance

30 Personal Services 2,778,474
 All Other 2,040,395

32

34 TOTAL 4,818,869

36 Garages

38 Personal Services 667,472
 All Other 1,093,032

40

42 TOTAL 1,760,504

44 Fare Collection

46 Personal Services 6,703,050
 All Other 3,572,164

48

50 TOTAL 10,275,214

2 **Public Safety and Special Services**

4	Personal Services	180,955
	All Other	3,137,959
6		
8	TOTAL	<u>3,318,914</u>

10 **Building Maintenance**

12	Personal Services	664,290
	All Other	495,074
14		
16	TOTAL	<u>1,159,364</u>

18 **MAINE TURNPIKE AUTHORITY**
20 **TOTAL REVENUE FUNDS**

\$23,851,682

22 **Sec. 2. Transfer of allocations.** Any balance of an allocation or
24 subdivision of an allocation made by the Legislature for the
26 Maine Turnpike Authority that at any time is not required for the
28 purpose named in the allocation or subdivision may be transferred
30 at any time prior to the closing of the books to any other
32 allocation or subdivision of any allocation made by the
34 Legislature for the use of the Maine Turnpike Authority for the
36 same fiscal year subject to review by the joint standing
38 committee of the Legislature having jurisdiction over
transportation matters. Financial statements describing the
transfer must be submitted by the Maine Turnpike Authority to the
Office of Fiscal and Program Review 30 days before the transfer
is to be implemented. In case of extraordinary emergency
transfers, the 30-day prior submission requirement may be waived
by vote of the committee. These financial statements must
include information specifying the accounts that are affected,
amounts to be transferred, a description of the transfer and a
detailed explanation as to why the transfer is needed.

40 **Sec. 3. Encumbered balance at year-end.** At the end of each
42 calendar year, encumbered balances may be carried to the next
calendar year.

44 **Sec. 4. Supplemental information.** As required by the Maine
46 Revised Statutes, Title 23, section 1961, subsection 6, the
48 following statement of the revenues in 1998 that are necessary
for capital expenditures and reserves and to meet the
requirements of any resolution authorizing bonds of the Maine
Turnpike Authority during 1998, including debt service and the

2 maintenance of reserves for debt service and reserve maintenance
is submitted.

4 1998

6 **Turnpike Revenue Bond Resolution**
7 **Adopted April 18, 1991; Issuance**
8 **of Bonds Authorized Pursuant to**
9 **the Maine Revised Statutes,**
10 **Title 23, section 1968,**
11 **subsections 1 and 2.**

12	Debt Service Fund		\$10,799,151.25
14	Reserve Maintenance Fund		8,000,000.00
16	General Reserve Fund, to be		
18	applied as follows:		
20	Debt Service Fund under the		
22	General Special Obligation		
24	Bond Resolution Adopted May		
26	15, 1996; Issuance of Bonds		
28	Authorized Pursuant to the		
30	Maine Revised Statutes, Title		
32	23, section 1968, subsection		
34	2-A.	\$4,687,103.75	
36	M.D.O.T. Transfers	12,896.25	
38		<hr/>	4,700,000.00
40	TOTAL		<hr/>
42			\$23,499,151.25

36 **SUMMARY**

38 This bill makes allocations from gross revenues of the Maine
40 Turnpike Authority for the payment of the authority's operating
expenses for the fiscal year ending December 31, 1998 in
42 accordance with the Maine Revised Statutes, Title 23, section
1961, subsection 6.