

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

R. 918

L.D. 969

DATE: 3-21-97

(Filing No. H-93)

MAJORITY
BANKING AND INSURANCE

2
4
6
8
10
12
14
16
18
20
22
24
26
28
30
32
34
36
38
40
42
44
46
48
50

Reproduced and distributed under the direction of the Clerk of the House.

STATE OF MAINE
HOUSE OF REPRESENTATIVES
118TH LEGISLATURE
FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 705, L.D. 969, Bill, "An Act to Authorize the Issuance of a Credit Card to Benefit the Scholarships for Maine Fund"

Amend the bill in section 5 in that part designated "§11652." in subsection 1 in the next to the last line (page 2, line 10 in L.D.) by inserting after the following: "subsection 12" the following: ', or other credit card issuer'

Further amend the bill in section 5 in that part designated "§11652." in subsection 2 in the 2nd line (page 2, line 14 in L.D.) by striking out the following: "or credit union" and inserting the following: ', credit union or other credit card issuer'

Further amend the bill in section 5 in that part designated "§11652." in subsection 2 in paragraph B in the first line (page 2, line 21 in L.D.) by striking out the following: "or credit union" and inserting the following: ', credit union or other credit card issuer'

Further amend the bill in section 5 in that part designated "§11652." in subsection 2 in paragraph C in the first and 2nd lines (page 2, lines 24 and 25 in L.D.) by striking out the following: "or credit union" and inserting the following: ', credit union or other credit card issuer'

Further amend the bill in section 5 in that part designated "§11652." in subsection 3 in the 3rd line (page 2, line 29 in L.D.) by striking out the following: "or credit union" and inserting the following: ', credit union or other credit card issuer'

COMMITTEE AMENDMENT

2 Further amend the bill by inserting at the end before the
summary the following:

4

6

FISCAL NOTE

8

This bill may generate revenues of up to \$75,000 annually for the Scholarships for Maine Fund that will accrue directly to and be administered by the Finance Authority of Maine. This bill has no effect on state revenue or expenditures.'

10

12

14

SUMMARY

16

This amendment expands the types of entities that the Finance Authority of Maine may contract with to issue a credit card to benefit the Scholarships for Maine Fund to include credit card issuers.

18

20

The amendment also adds a fiscal note to the bill.