

MAINE STATE LEGISLATURE

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M
R 88

L.D. 923

DATE: 5-19-97

(Filing No. H-547)

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TAXATION

10 Reproduced and distributed under the direction of the Clerk of
12 the House.

14 STATE OF MAINE
16 HOUSE OF REPRESENTATIVES
18 118TH LEGISLATURE
20 FIRST SPECIAL SESSION

22 COMMITTEE AMENDMENT "A" to H.P. 671, L.D. 923, Bill, "An
24 Act to Amend the Tax against Certain Casual Sales"

26 Amend the bill in section 1 in that part designated "§1764."
28 in subsection 1 in the first line (page 1, line 8 in L.D.) by
30 striking out the following: "Except as provided in subsection 2,
32 the" and inserting in its place the following: 'The'

34 Further amend the bill in section 1 in that part designated
36 "§1764." in subsection 2 by striking out all of the first 2 lines
38 (page 1, lines 14 and 15 in L.D.) and inserting in their place
40 the following:

42 '2. Exceptions. Subsection 1 does not apply to the
44 following casual sales:'

46 Further amend the bill in section 1 in that part designated
48 "§1764." in subsection 2 in paragraph C in the last line (page 1,
50 line 28 in L.D.) by inserting after the following: "means" the
following: 'spouse.'

Further amend the bill by inserting at the end before the
summary the following:

42

44 FISCAL NOTE

46 1997-98 1998-99

48 REVENUES

50	General Fund	(\$250,308)	(\$414,523)
	Other Funds	(13,452)	(22,277)

COMMITTEE AMENDMENT

R.S.

2 The additional sales tax exemption for sales involving
4 immediate family members will decrease General Fund revenue by
6 \$250,308 in fiscal year 1997-98 and \$414,523 in fiscal year
8 1998-99. The corresponding decreases in dedicated revenue to the
Local Government Fund for state-municipal revenue sharing will be
\$13,452 and \$22,277, respectively.'

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SUMMARY

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This amendment makes technical corrections to the bill and
adds a fiscal note.