



118th MAINE LEGISLATURE

FIRST REGULAR SESSION-1997

Legislative Document

No. 904

H.P. 651

House of Representatives, February 6, 1997

An Act to Clarify the Audit Requirement of the Maine State Housing Authority.

Reference to the Committee on Business and Economic Development suggested and ordered printed.

JOSEPH W. MAYO, Clerk

Presented by Representative ROWE of Portland. Cosponsored by Representative DONNELLY of Presque Isle and Representative KONTOS of Windham, Senator: HARRIMAN of Cumberland.

Be it enacted by the People of the State of Maine as follows:

Sec. 1. 30-A MRSA §4910, as amended by PL 1989, c. 6, c. 9, §2 and c. 104, Pt. C, §§8 and 10, is further amended to read:

6 §4910. Annual report

8 The director of the Maine State Housing Authority shall prepare and submit to the Governor and the bank superintendent 10 annually a complete report and a complete financial report duly audited and certified by the Department of Audit <u>or a gualified</u> 12 <u>public accountant</u> to be distributed in the same way as state departmental reports.

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SUMMARY

18 This bill clarifies that the Maine State Housing Authority's annual financial report may be prepared by the State Auditor or a qualified public accountant, which is consistent with the preparation of financial reports of other independent authorities 22 of the State.