

MAINE STATE LEGISLATURE

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m
R. & S.

L.D. 794

Part A

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DATE: May 13, 1997

(Filing No. S- 221)

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STATE AND LOCAL GOVERNMENT

Reported by: Report A

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**STATE OF MAINE
SENATE
118TH LEGISLATURE
FIRST SPECIAL SESSION**

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COMMITTEE AMENDMENT "A " to S.P. 225, L.D. 794, Bill, "An
Act to Ensure Ethical Conduct in the Office of Treasurer of State"

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Amend the bill by striking out everything after the enacting
clause and before the summary and inserting in its place the
following:

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'Sec. 1. 5 MRSA §125-A is enacted to read:

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§125-A. Prohibited activities

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1. Definitions. As used in this section, unless the
context otherwise indicates, the following terms have the
following meanings.

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**A. "Gift" has the same meaning as in section 19, subsection
1, paragraph E, except that the exclusion provided in
section 19, subsection 1, paragraph E, subparagraph (1) does
not apply.**

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**B. "Investment services" means legal services, investment
banking services, investment advisory services, underwriting
services, financial advisory services and brokerage firm
services.**

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2. Prohibition. The Treasurer of State may not accept
gifts or solicit campaign contributions for any person from any
person or organization that provides investment services of a
type the Treasurer of State might be expected to procure for the
State as part of the duties of the office.'

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SUMMARY

This amendment replaces the bill. It clarifies the persons and organizations from which the Treasurer of State may not accept gifts or solicit campaign contributions. It provides that the Treasurer of State may not accept gifts or solicit campaign contributions from a person who provides investment services of a type that the Treasurer of State might be expected to procure for the State as part of the duties of the office of the Treasurer of State.