

MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
118TH LEGISLATURE
FIRST SPECIAL SESSION

COMMITTEE AMENDMENT "A" to H.P. 589, L.D. 780, Bill, "An Act to Ensure That Only Taxes That Are Paid and Not Otherwise Reimbursed Are Eligible for Reimbursement under the State's Business Property Tax Reimbursement Program"

Amend the bill in section 1 in subsection 2 in the 20th line (page 1, line 25 in L.D.) by inserting after the following: "207-A" the following: 'if that program or agreement has been adopted by or entered into with the parties after October 1, 1997'

Further amend the bill by inserting at the end before the summary the following:

FISCAL NOTE

This bill will reduce the amount of property taxes eligible for reimbursement pursuant to the Personal Property Tax Reform or BETR program, reducing the amount of General Fund appropriations required for that program. The amount of savings that may be deappropriated can not be determined at this time.'

SUMMARY

This amendment, which is the minority report of the Joint Standing Committee on Taxation, clarifies that the taxpayer receives reimbursement for eligible property only if the program or agreement has been adopted or entered into with the parties after October 1, 1997.

The amendment also adds a fiscal note to the bill.

COMMITTEE AMENDMENT