

# MAINE STATE LEGISLATURE

The following document is provided by the  
**LAW AND LEGISLATIVE DIGITAL LIBRARY**  
at the Maine State Law and Legislative Reference Library  
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied  
(searchable text may contain some errors and/or omissions)



# 118th MAINE LEGISLATURE

## FIRST REGULAR SESSION-1997

---

Legislative Document

No. 594

H.P. 444

House of Representatives, January 30, 1997

**Resolve, Authorizing the Maine Technical College to Achieve Cost Savings through the Lease-purchase of Facilities.**

(EMERGENCY)

---

Reference to the Committee on Education and Cultural Affairs suggested and ordered printed.

A handwritten signature in cursive script that reads "Joseph W. Mayo".

JOSEPH W. MAYO, Clerk

Presented by Representative KERR of Old Orchard Beach.  
Cosponsored by Senator MICHAUD of Penobscot and  
Representatives: KNEELAND of Easton, OTT of York, VIGUE of Winslow, Senator:  
CLEVELAND of Androscoggin.

2               **Emergency preamble.** Whereas, Acts and resolves of the  
Legislature do not become effective until 90 days after  
adjournment unless enacted as emergencies; and

4               Whereas, current law requires the President of the Maine  
6       Technical College System to provide the system with efficient  
centralized services; and

8               Whereas, it is desirable for the Maine Technical College  
10      System to maintain an office at the seat of State Government and  
the system currently leases an office facility in Augusta, Maine;  
12      and

14              Whereas, the Maine Technical College System is striving to  
achieve cost savings through effective administrative management  
16      and can achieve substantial long-term cost savings though the  
lease-purchase of its current facility and related buildings; and

18              Whereas, in the judgment of the Legislature, these facts  
20      create an emergency within the meaning of the Constitution of  
Maine and require the following legislation as immediately  
22      necessary for the preservation of the public peace, health and  
safety; now, therefore, be it

24              **Sec. 1. Authorization of lease-purchase of buildings, equipment and  
26      real property for the Maine Technical College System. Resolved:** That,  
in compliance with the Maine Revised Statutes, the Maine  
28      Technical College System is authorized to lease-purchase its  
current office space in Augusta, Maine together with related  
30      buildings, equipment and the site on which the buildings are  
located. The principal amount of the lease-purchase may not  
32      exceed \$1,250,000. The Maine Technical College System is  
authorized to encumber, mortgage or otherwise give security for  
34      the buildings, equipment and real property that are the subject  
of the lease-purchase in order to allow consummation of the  
36      lease-purchase and is authorized to transfer interests in real  
estate in order to provide for utility easements and other  
38      necessities. Any lease-purchase effected pursuant to this  
authorization must state that the Maine Technical College System  
40      may discontinue the lease-purchase in the event that annual  
appropriations of state funds necessary to pay for the  
42      lease-purchase, as determined by the system, are discontinued by  
the Legislature.

44              **Emergency clause.** In view of the emergency cited in the  
46      preamble, this resolve takes effect when approved.

48   **SUMMARY**

50              This resolve authorizes the Maine Technical College System

2 to lease-purchase its current office space in Augusta for a  
principal amount not to exceed \$1,250,000. At an estimated rate  
4 of interest of 5.6% over a 20-year period, the total interest  
will cost approximately \$735,000 if the lease-purchase is carried  
to its entire term.