

MAINE STATE LEGISLATURE

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STATE AND LOCAL GOVERNMENT

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
118TH LEGISLATURE
FIRST SPECIAL SESSION

COMMITTEE AMENDMENT "A" to H.P. 280, L.D. 344, Bill, "An Act to Amend the Report Criteria for a Municipality's Annual Postaudit"

Amend the bill by striking out everything after the enacting clause and before the summary and inserting in its place the following:

Sec. 1. 30-A MRSA §5823, sub-§3, ¶A, as amended by PL 1989, c. 6; c. 9, §2; and c. 104, Pt. C, §§8 and 10, is repealed and the following enacted in its place:

A. The report must contain the following items:

(1) A management letter, if applicable;

(2) A letter of transmittal;

(3) The independent auditor's report on the financial statements; and

(4) Financial statements that contain at a minimum:

(a) A balance sheet;

(b) A statement of revenues and expenditures;

(c) A statement of budgeted revenues and expenditures versus actual revenues and expenditures; and

(d) All other financial statements required by governmental accounting and financial reporting standards.

COMMITTEE AMENDMENT

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Sec. 2. 30-A MRSA §5823, sub-§3, ¶B, as amended by PL 1989, c. 6; c. 9, §2; and c. 104, Pt. C, §§8 and 10, is further amended to read:

B. Within 30 days after the postaudit is completed, the auditor shall send to the State Auditor:

(1) A certified copy of the postaudit report, excluding the management letter; and

(2) A certified copy of the audit procedural form prescribed by the State Auditor for governmental audits.'

SUMMARY

This amendment replaces the original bill and clarifies several items required for the postaudit report.