

MAINE STATE LEGISLATURE

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118th MAINE LEGISLATURE

FIRST REGULAR SESSION-1997

Legislative Document

No. 317

H.P. 253

House of Representatives, January 23, 1997

An Act Relating to the State Valuation of the Town of Corinna.

(EMERGENCY)

Reference to the Committee on Taxation suggested and ordered printed.

A handwritten signature in cursive script that reads "Joseph W. Mayo".

JOSEPH W. MAYO, Clerk

Presented by Representative TOBIN of Dexter.
Cosponsored by Senator HALL of Piscataquis and
Representatives: CROSS of Dover-Foxcroft, DUNLAP of Old Town, FISHER of Brewer,
JONES of Greenville, JONES of Pittsfield, KASPRZAK of Newport, STEDMAN of
Hartland, Senator: RUHLIN of Penobscot.

Emergency preamble. Whereas, Acts of the Legislature do not become effective until 90 days after adjournment unless enacted as emergencies; and

Whereas, the Town of Corinna faces serious fiscal difficulties as a result of the closing of Eastland Woolen Mills and its affect on the tax base; and

Whereas, the valuation of the Town of Corinna needs to be adjusted before school subsidies, state-municipal revenue sharing and the county tax assessment are established before June 30, 1997; and

Whereas, in the judgment of the Legislature, these facts create an emergency within the meaning of the Constitution of Maine and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore,

Be it enacted by the People of the State of Maine as follows:

Sec. 1. Modify 1997 and 1998 state valuations. Notwithstanding any other provision in the Maine Revised Statutes, Title 36, the 1997 and 1998 state valuations for the Town of Corinna for the purposes of calculating county taxes, school subsidies and state-municipal revenue sharing must be based on a valuation that values the property of Eastland Woolen Mills in the Town of Corinna at \$0.

Emergency clause. In view of the emergency cited in the preamble, this Act takes effect when approved.

SUMMARY

This bill adjusts the state valuation of the Town of Corinna for 2 years during the period when the closing of the mill owned by the Eastland Woolen Mills is not reflected in the state valuation as a result of the lag in adjustments to the state valuation by the Bureau of Taxation. This adjustment allows the Town of Corinna to receive higher school subsidies and state-municipal revenue sharing from the State and to lower its county tax assessment during this 2-year lag period.