

MAINE STATE LEGISLATURE

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m
R. 02

L.D. 271

DATE: 5-6-97

(Filing No. H-374)

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
118TH LEGISLATURE
FIRST SPECIAL SESSION

HOUSE AMENDMENT "B" to S.P. 91, L.D. 271, Bill, "An Act to Allow a Greater Share of the Transfer Tax to Remain in the Counties Where it is Collected"

Amend the bill in section 2 by striking out all of the amending clause and inserting in its place the following:

'Sec. 2. 36 MRSA §4641-B, 7th ¶, as amended by PL 1997, c. 24, Pt. C, §7, is repealed and the following enacted in its place:'

Further amend the bill by inserting after section 2 the following:

'Sec. 3. Effective date. That section of this Act that repeals and replaces the Maine Revised Statutes, Title 36, section 4641-B, 7th paragraph takes effect July 1, 1999.'

Further amend the bill by inserting at the end before the summary the following:

FISCAL NOTE

This amendment, increasing the share of revenue from the Real Estate Transfer Tax accruing to the Housing Opportunities for Maine Fund effective July 1, 1999, will decrease General Fund revenue by an additional \$2,700,000 annually beginning in fiscal year 1999-2000. Dedicated revenue to the H.O.M.E. Fund will increase by these same amounts beginning in fiscal year 1999-2000.'

HOUSE AMENDMENT

R.S.

HOUSE AMENDMENT "B" to S.P. 91, L.D. 271

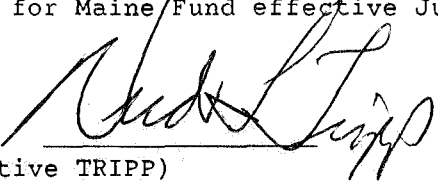
SUMMARY

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This amendment corrects a history for a unit of law and
4 makes the change in the amount of money paid to the Housing
Opportunities for Maine Fund effective July 1, 1999.

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SPONSORED BY: 
10 (Representative TRIPP)

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TOWN: Topsham

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