

MAINE STATE LEGISLATURE

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H.S.

L.D. 271

DATE: 5-1-97

(Filing No. H-300)

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
118TH LEGISLATURE
FIRST SPECIAL SESSION

HOUSE AMENDMENT "A" to S.P. 91, L.D. 271, Bill, "An Act to Allow a Greater Share of the Transfer Tax to Remain in the Counties Where it is Collected"

Amend the bill in section 2 by striking out all of the amending clause and inserting in its place the following:

'Sec. 2. 36 MRSA §4641-B, 7th ¶, as amended by PL 1997, c. 24, Pt. C, §7, is repealed and the following enacted in its place:'

Further amend the bill in section 2 in the indented paragraph in the 3rd line (page 1, line 47 in L.D.) by striking out the following: "45%" and inserting in its place the following: '22.5%'

FISCAL NOTE

This amendment corrects the amount that would accrue to the H.O.M.E. Fund to avoid an unintended reduction of budgeted General Fund revenue, as a result of changes made to the distribution of the Real Estate Transfer Tax in Public Law 1997, chapter 24.'

HOUSE AMENDMENT

R. W. S.

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SUMMARY

This amendment corrects an incorrect history and corrects the bill to reflect the changes made in Public Law 1997, chapter 24.

SPONSORED BY: George J. Kerr
(Representative KERR)

TOWN: Old Orchard Beach