# MAINE STATE LEGISLATURE

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# 118th MAINE LEGISLATURE

### **FIRST REGULAR SESSION-1997**

Legislative Document

No. 268

S.P. 88

In Senate, January 21, 1997

An Act to Authorize a General Fund Bond Issue in the Amount of \$20,000,000 for Landfill Closure and Remediation.

Reference to the Committee on Appropriations and Financial Affairs suggested and ordered printed.

JOY J. O'BRIEN Secretary of the Senate

Presented by Senator MICHAUD of Penobscot. Cosponsored by Senator TREAT of Kennebec.

**Preamble.** Two thirds of both Houses of the Legislature deeming it necessary in accordance with the Constitution of Maine, Article IX, Section 14, to authorize the issuance of bonds on behalf of the State of Maine to provide funds for the closure and remediation of municipal solid waste landfills and for the purchase of recycling equipment.

### Be it enacted by the People of the State of Maine as follows:

- Sec. 1. Authorization of bonds to provide for the closure and remediation of municipal solid waste landfills. The Treasurer of State is authorized, under the direction of the Governor, to issue bonds in the name and behalf of the State in an amount not exceeding \$20,000,000 to raise funds for the closure and remediation of municipal solid waste landfills as authorized by section 6. The bonds are a pledge of the full faith and credit of the State. The bonds may not run for a period longer than 5 years from the date of the original issue of the bonds. At the discretion of the Treasurer of State, with the approval of the Governor, any issuance of bonds may contain a call feature.
- Sec. 2. Records of bonds issued to be kept by the Treasurer of State. The Treasurer of State shall keep an account of each bond showing the number of the bond, the name of the successful bidder to whom sold, the amount received for the bond, the date of sale and the date when payable.
- Sec. 3. Sale; how negotiated; proceeds appropriated. The Treasurer of State may negotiate the sale of the bonds by direction of the Governor, but no bond may be loaned, pledged or hypothecated on behalf of the State. The proceeds of the sale of the bonds, which must be held by the Treasurer of State and paid by the Treasurer of State upon warrants drawn by the State Controller, are appropriated solely for the purposes set forth in this Act. Any unencumbered balances remaining at the completion of the project in section 6 lapse to the debt service account established for the retirement of these bonds.
- Sec. 4. Interest and debt retirement. The Treasurer of State shall pay interest due or accruing on any bonds issued under this Act and all sums coming due for payment of bonds at maturity.
- Sec. 5. Disbursement of bond proceeds. The proceeds of the bonds must be expended as set out in section 6 under the direction and supervision of the Department of Environmental Protection for the closure and remediation of municipal solid waste landfills.

2	remediation of municipal solid waste landfills. The presale of bonds must be expended as designated in		
4	schedule.		
6	ENVIRONMENTAL PROTECTION, DEPARTMENT OF		
8	Site Evaluation and Planning Program	\$8,000,000	
10	Municipal Implementation Grants Program	12,000,000	
12 14	TOTAL ALLOCATIONS	\$20,000,000	
16 18	Sec. 7. Contingent upon ratification of bond issue. 6 do not become effective unless the people of ratified the issuance of bonds as set forth in this	the State have	
20	Sec. 8. Appropriation balances at year end. At the fiscal year, all unencumbered appropriation balances		
22	state money carry forward. Bond proceeds that expended within 10 years after the date of the sal	have not been	
24	lapse to General Fund debt service.		
26	Sec. 9. Bonds authorized but not issued. Any bo		
28	issued within 5 years of ratification of t deauthorized and may not be issued; except that t		
30	may, within 2 years after the expiration of that extend the period for issuing any remaining unis		
32	bond anticipation notes for an additional amount exceed 5 years.	of time not to	
34	Sec. 10. Referendum for ratification; submission	on at statewide	
36	election; form of question; effective date. This Act mus to the legal voters of the State of Maine at a state	t be submitted	
38	held on the Tuesday following the first Monda following passage of this Act. The municipal of	y of November	
40	State shall notify the inhabitants of their resp towns and plantations to meet, in the manner pre	ective cities,	
42	for holding a statewide election, to vote on the rejection of this Act by voting on the following que	acceptance or	
44	"Do you favor a \$20,000,000 bond issue to pro		

Sec. 6. Allocations from General Fund bond issue; closure and

the closure and remediation of municipal solid waste

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landfills?"

The legal voters of each city, town and plantation shall vote by ballot on this question and designate their choice by a cross or check mark placed within a corresponding square below the word "Yes" or "No." The ballots must be received, sorted, counted and declared in open ward, town and plantation meetings and returns made to the Secretary of State in the same manner as votes for members of the Legislature. The Governor shall review the returns and, if a majority of the legal votes are cast in favor of the Act, the Governor shall proclaim the result without delay, and the Act becomes effective 30 days after the date of the proclamation.

The Secretary of State shall prepare and furnish to each city, town and plantation all ballots, returns and copies of this Act necessary to carry out the purpose of this referendum.

#### 20 SUMMARY

This bill authorizes the issuance of a bond issue in the amount of \$20,000,000 to provide funds for the closure and remediation of municipal solid waste landfills.