

MAINE STATE LEGISLATURE

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M
R/S

L.D. 268

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DATE: June 20, 1997

(Filing No. S-442)

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STATE OF MAINE
SENATE
118TH LEGISLATURE
FIRST SPECIAL SESSION

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SENATE AMENDMENT "A" to S.P. 88, L.D. 268, Bill, "An Act to Authorize a General Fund Bond Issue in the Amount of \$20,000,000 for Landfill Closure and Remediation"

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Amend the bill by inserting after the enacting clause the following:

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'PART A'

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Further amend the bill by inserting before the summary the following:

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'PART B'

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Sec. B-1. 38 MRSA §2013, sub-§3 is enacted to read:

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3. Limitation on use of bond proceeds. Bond proceeds allocated to a priority watershed protection program may only be expended in accordance with the following.

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A. Bond proceeds may not be used to fund current expenditures.

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B. Bond proceeds may only be used to finance capital improvements or to purchase tangible assets with useful lives greater than 10 years.

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Sec. B-2. PL 1997, c. 519, Pt. B, §3 is amended to read:

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Sec. B-3. Contingent upon ratification of bond issue. This Part takes effect only if a \$13,000,000 \$6,000,000 General

SENATE AMENDMENT "A" to S.P. 88, L.D. 268

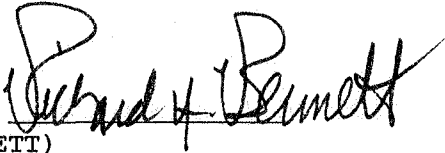
Fund bond issue, including \$500,000 for mitigation of storm water pollution through the establishment of a comprehensive watershed protection program, is approved by the voters of the State.'

Further amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

SUMMARY

This amendment adds a provision to limit the use of bond proceeds allocated to a priority watershed protection program to finance capital improvements and to purchase tangible assets with useful lives greater than 10 years.

It also adds a technical correction concerning the implementation of the priority watershed protection grants program.

SPONSORED BY: 
(Senator BENNETT)

COUNTY: Oxford