

# MAINE STATE LEGISLATURE

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# 118th MAINE LEGISLATURE

## FIRST REGULAR SESSION-1997

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Legislative Document

No. 131

H.P. 107

House of Representatives, January 14, 1997

**An Act to Authorize a State Agency to Charge Interest on Money Owed  
to that Agency.**

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Reference to the Committee on State and Local Government suggested and ordered printed.

A handwritten signature in cursive script that reads "Joseph W. Mayo".

JOSEPH W. MAYO, Clerk

Presented by Representative BRUNO of Raymond.  
Cosponsored by Senator PENDLETON of Cumberland and  
Representatives: CAMERON of Rumford, FISHER of Brewer, FRECHETTE of Biddeford,  
LEMONT of Kittery, LOVETT of Scarborough, PLOWMAN of Hampden, SHANNON of  
Lewiston, TOWNSEND of Portland.

2 Be it enacted by the People of the State of Maine as follows:

4 Sec. 1. 5 MRSA c. 144-A is enacted to read:

6 CHAPTER 144-A

8 PAYMENTS DUE TO STATE DEPARTMENTS AND AGENCIES

10 §1561. Required payment date

12 The required payment date for any fines imposed by state  
14 departments or agencies, for money due the State in the normal  
16 course of business or for the repayment of duplicate payments or  
18 overpayments, is no more than 25 working days from the date the  
20 responsible party receives an invoice from the state department  
22 or agency, unless the responsible party and the state department  
24 or agency have agreed to another date.

26 §1562. Assessment of interest

28 In the event that fines or other payments or repayments due  
30 the State are not paid within 25 working days after receipt of  
32 the invoice by the responsible party or within 15 days following  
34 another date agreed to by the state department or agency and the  
36 responsible party, the state department or agency may charge a  
38 reasonable interest rate on the overdue payment.

40 §1563. Period of time for which interest is assessed

The interest charge permitted under section 1562 applies to  
the period beginning on the day after the required payment is due  
and ending on the date when the payment is made.

**SUMMARY**

This bill allows state departments and agencies to charge  
and collect interest on payments due the State for fines,  
overpayments or other amounts due in the normal course of  
business.