

MAINE STATE LEGISLATURE

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DATE: 5-27-97

(Filing No. H-696)

MAJORITY
APPROPRIATIONS AND FINANCIAL AFFAIRS

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
118TH LEGISLATURE
FIRST SPECIAL SESSION

COMMITTEE AMENDMENT "A" to H.P. 60, L.D. 85, Bill, "An Act to Authorize a General Fund Bond Issue in the Amount of \$8,000,000 for Reconstruction, Renovations and Safety Improvements at the Governor Baxter School for the Deaf"

Amend the bill by striking out the title and substituting the following:

'An Act to Authorize a General Fund Bond Issue in the Amount of \$3,000,000 for Reconstruction, Renovations and Safety Improvements at the Governor Baxter School for the Deaf'

Further amend the bill in section 1 in the 5th line (page 1, line 14 in L.D.) by striking out the following: "\$8,000,000" and inserting in its place the following: '\$3,000,000'

Further amend the bill in section 6 in the last line (page 2, line 12 in L.D.) by striking out the following: "\$8,000,000" and inserting in its place the following: '\$3,000,000'

Further amend the bill in section 10 in the question in the first line (page 2, line 43 in L.D.) by striking out the following: "\$8,000,000" and inserting in its place the following: '\$3,000,000'

Further amend the bill by inserting at the end before the summary the following:

FISCAL NOTE

The estimated cost of sending this bond issue out to referendum will vary according to the total number of referenda

COMMITTEE AMENDMENT

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A.O.S.

COMMITTEE AMENDMENT "A" to H.P. 60, L.D. 85

2 enacted during the First Special Session of the 118th Legislature
to be submitted to the voters in November. The estimated cost to
4 the Secretary of State if one to 6 referenda are enacted is
\$95,000. Each additional referendum costs an additional \$7,000.

6 If approved by the voters, the total cost of this bond issue
is estimated to be \$3,423,000 with principal payments of
8 \$3,000,000 and interest payments of approximately \$423,000.'

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SUMMARY

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14 This amendment is the majority report of the Joint Standing
Committee on Appropriations and Financial Affairs. It lowers the
principal amount of the bond from \$8,000,000 to \$3,000,000. It
16 also adds a fiscal note to the bill.

COMMITTEE AMENDMENT