

MAINE STATE LEGISLATURE

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M
R. d. S.

L.D. 11

2

DATE: May 19, 1997

(Filing No. S- 262)

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TAXATION

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Reported by: Minority

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**STATE OF MAINE
SENATE
118TH LEGISLATURE
FIRST SPECIAL SESSION**

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COMMITTEE AMENDMENT "A" to S.P. 13, L.D. 11, Bill, "An Act to Clarify the Law Governing Property Tax Exemptions for Charitable and Benevolent Institutions and Literary and Scientific Institutions"

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Amend the bill by striking out all of the emergency preamble (page 1, lines 1 to 17 in L.D.)

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Further amend the bill in section 3 in the first line (page 2, line 32 in L.D.) by inserting after the following: "any" the following: 'property'

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32

Further amend the bill in section 3 in the 2nd line (page 2, line 33 in L.D.) by striking out the following: "January 1, 1996" and inserting in its place the following: 'April 1, 1998'

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Further amend the bill by striking out all of the emergency clause (page 2, lines 35 and 36 in L.D.)

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Further amend the bill by inserting at the end before the summary the following:

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FISCAL NOTE

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This bill includes a new property tax exemption for charitable and benevolent and literary and scientific institutions. Pursuant to the Constitution of Maine, the State is required to reimburse municipalities for 50% of the lost property tax revenue due to new or expanded exemptions. Additional General Fund appropriations of \$586,500 will be required beginning in fiscal year 1999-2000. This estimate is based on an assumed increase of 5% in total exempt valuation.

52

R. & S.

COMMITTEE AMENDMENT "A" to S.P. 13, L.D. 11

2 The Bureau of Taxation will incur some minor additional
costs to administer municipal claims for reimbursement. These
4 costs can be absorbed within the bureau's existing budgeted
resources.'

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8 SUMMARY

10 This amendment, which is the minority report of the Joint
Standing Committee on Taxation, removes the emergency preamble
and the emergency clause, changes the application date and adds a
12 fiscal note to the bill.

COMMITTEE AMENDMENT