

MAINE STATE LEGISLATURE

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M
R.D.

L.D. 1890

DATE: April 3, 1996

(Filing No. S- 598)

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**STATE OF MAINE
SENATE
117TH LEGISLATURE
SECOND REGULAR SESSION**

SENATE AMENDMENT "B" to H.P. 1388, L.D. 1890, Bill, "An Act
Concerning the Maine Rainy Day Fund"

Amend the bill by striking out everything after the title
and before the summary and inserting in its place the following:

'Be it enacted by the People of the State of Maine as follows:


Sec. 1. Transfer to the Maine Rainy Day Fund. Notwithstanding
any other provision of law, after the State Controller officially
closes the financial accounts of the State for the year ending
June 30, 1996, all available balances in the unappropriated
surplus of the General Fund must be transferred to the Maine
Rainy Day Fund.'

FISCAL NOTE

The amendment replaces the bill. It authorizes the transfer
of all available balances in the General Fund's unappropriated
surplus to the Maine Rainy Day Fund at the end of fiscal year
1995-96.

SUMMARY

The amendment replaces the bill. It removes the emergency
preamble and the emergency clause and requires that any available
balance in the unappropriated surplus of the General Fund be
transferred to the Maine Rainy Day Fund at the end of fiscal year
1995-96.

SPONSORED BY: 
(Senator HANLEY)

COUNTY: Oxford

SENATE AMENDMENT