

# MAINE STATE LEGISLATURE

The following document is provided by the  
**LAW AND LEGISLATIVE DIGITAL LIBRARY**  
at the Maine State Law and Legislative Reference Library  
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied  
(searchable text may contain some errors and/or omissions)



# 117th MAINE LEGISLATURE

## SECOND REGULAR SESSION-1996

---

Legislative Document

No. 1869

---

H.P. 1361

House of Representatives, March 19, 1996

**An Act to Increase the Debt Limit of the Madawaska Water District.**

(AFTER DEADLINE)

---

Approved for introduction by a majority of the Legislative Council pursuant to Joint Rule 27.  
Reference to the Committee on Utilities and Energy suggested and ordered printed.

A handwritten signature in cursive script that reads "Joseph W. Mayo".

JOSEPH W. MAYO, Clerk

Presented by Representative AHEARNE of Madawaska.  
Cosponsored by Senator PARADIS of Aroostook.

Be it enacted by the People of the State of Maine as follows:

2  
4       **Sec. 1. P&SL 1953, c. 17, §11, first ¶**, as amended by P&SL 1989, c. 94, §2, is further amended to read:

6           For accomplishing the purposes of this act and for such  
8 other expenses as may be necessary for the carrying out of said  
10 purposes, said district, through its trustees, subject to the  
12 provisions of the Maine Revised Statutes, Title 35-A, section  
14 6304, is authorized to issue its notes and bonds in one series or  
16 in separate series from time to time and to make subsequent  
18 renewals of the same in whole or in part to an amount not  
20 exceeding the sum of ~~\$500,000,~~ \$1,500,000 outstanding at any one  
22 time. Said notes and bonds ~~shall-be~~ are the legal obligation of  
24 said district, which is hereby declared to be a ~~quasi-municipal~~  
26 quasi-municipal corporation within the meaning of the Maine  
28 Revised Statutes, Title 30-A, section 5701, as amended, and all  
30 provisions of said section ~~shall-be~~ are applicable ~~thereto,~~  
32 ~~said~~ to those notes and bonds. The notes and bonds ~~shall-be~~ are  
34 a legal investment for savings banks in the State of Maine, and  
36 ~~shall-be~~ are exempt from all present taxes. The said district  
may refund and reissue, subject to the provisions of the Maine  
Revised Statutes, Title 35-A, section 6304, from time to time,  
any of its notes and bonds and other evidence of indebtedness.  
Each bond or note ~~shall~~ must have inscribed on its face the words  
"Madawaska Water District Bond," or "Madawaska Water District  
Note," as the case may be, and ~~shall-bear~~ bears interest at such  
rates as the trustees shall determine. ~~If-said-bonds-be-issued~~  
~~from-time-to-time,~~ The district may refund and reissue, from time  
to time, in one or in separate series, its bonds, notes and other  
evidences of indebtedness and each authorized issue shall  
constitute ~~constitutes~~ a separate loan. Each loan ~~shall-be~~ is  
payable in annual amounts of principal, beginning not more than  
one year from its date and ~~made-to-run~~ runs for such period as  
said trustees shall determine.

38       **Sec. 2. P&SL 1953, c. 17, §13** is repealed and the following  
enacted in its place:

40       **Sec. 13. Rates.** The rates established pursuant to this  
42 section must be sufficient to provide revenue for the purposes of  
this Act and for all other purposes of the district, without the  
44 need for any financial assistance from the Town of Madawaska,  
other than the normal payment of water charges for services  
46 rendered and the loan or loans for initial funds as set forth in  
section 11. Individuals, firms and corporations, whether  
48 private, public or municipal, shall pay to the treasurer or other  
designated officer of the district the rates established by the  
board of trustees for the water service provided to them. The

2 rates must be established in accordance with the Maine Revised  
3 Statutes, Title 35-A.

4

#### 5 **STATEMENT OF FACT**

6

7 This bill increases the debt limit of the Madawaska Water  
8 District and also replaces archaic language that pertains to  
9 water rates with newer language.

10