



117th MAINE LEGISLATURE

SECOND REGULAR SESSION-1996

Legislative Document

No. 1848

S.P. 740

In Senate, March 13, 1996

An Act to Authorize a General Fund Bond Issue in the Amount of \$5,500,000 for Major Improvements at State Park and Historic Site Facilities and for the Public Access to Maine Waters Fund and the Land for Maine's Future Fund.

Reference to the Committee on Appropriations and Financial Affairs suggested and ordered printed.

May Th.

MAY M. ROSS Secretary of the Senate

Presented by Senator CASSIDY of Washington. (GOVERNOR'S BILL). Cosponsored by Senators: LORD of York, PARADIS of Aroostook, Representatives: DEXTER of Kingfield, HEESCHEN of Wilton, KERR of Old Orchard Beach, MARTIN of Eagle Lake, POULIOT of Lewiston, STROUT of Corinth.

Preamble. Two thirds of both Houses of the Legislature deeming it necessary in accordance with the Constitution of 2 Maine, Article IX, Section 14, to authorize the issuance of bonds on behalf of the State of Maine to provide funds for major Λ improvements at state park facilities and for the Public Access to Maine Waters Fund and the Land for Maine's Future Fund. 6

8 Be it enacted by the People of the State of Maine as follows:

Sec. 1. Authorization of bonds to provide for major improvements at 10 state park facilities and for the Public Access to Maine Waters Fund and 12 the Land for Maine's Future Fund. The Treasurer of State is authorized, under the direction of the Governor, to issue bonds in the name and on behalf of the State in an amount not exceeding 14 \$5,500,000 to: raise funds for major improvements at state park and historic site facilities, specifically renovations needed to 16 make state parks and historic sites accessible to people with disabilities according to standards set by state and federal law, 18 completion of the roof and masonry restoration at Fort Knox State Historic Site and the replacement of Churchill Dam in the 20 Allagash Wilderness Waterway; purchase land for public access to fresh or coastal waters that presently have no public access or 2.2 verv limited public access, and provide minimal capital improvements on the property to provide for public access or 24 improved accessibility as authorized by section 6; and to provide funds for the purchase of property with outstanding recreational, 26 scenic, natural or habitat preservation values and minimal capital improvements on those properties to provide public access 2.8 as authorized by section 6. The bonds are a pledge of the full The bonds may not run for a 30 faith and credit of the State. period longer than 20 years from the date of the original issue 32 of the bonds. At the discretion of the Treasurer of State, with the approval of the Governor, any issuance of bonds may contain a call feature. 34

Sec. 2. Records of bonds issued to be kept by the Treasurer of State. 36 The Treasurer of State shall keep an account of each bond showing the number of the bond, the name of the successful bidder to whom 38 sold, the amount received for the bond, the date of sale and the date when payable. 40

Sec. 3. Sale; how negotiated; proceeds appropriated. The 42 Treasurer of State may negotiate the sale of the bonds by direction of the Governor, but no bond may be loaned, pledged or 44 hypothecated on behalf of the State. The proceeds of the sale of the bonds, which must be held by the Treasurer of State and paid 46 by the Treasurer of State upon warrants drawn by the State Controller, are appropriated solely for the purposes set forth in 48 this Act. Any unencumbered balances remaining at the completion of the project in section 6 lapse to the debt service account 2 established for the retirement of these bonds.

Sec. 4. Interest and debt retirement. The Treasurer of State shall pay interest due or accruing on any bonds issued under this
Act and all sums coming due for payment of bonds at maturity.

8 Sec. 5. Disbursement of bond proceeds. The proceeds of the bonds must be expended as set out in section 6 under the 10 direction and supervision of the Director of the Bureau of Parks and Lands and the Land for Maine's Future Board.

Sec. 6. Allocations from General Fund bond issue; major improvements at state park and historic site facilities and for the Public Access to Maine Waters Fund and the Land for Maine's Future Fund. The proceeds of the sale of bonds must be expended as designated in the following schedule.

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1996-97

\$3,000,000

\$1,250,000

\$1,250,00

- Department of Conservation
- **Bureau of Parks and Lands**

Provides funds for major capital improvements at state park and historic site facilities, specifically, renovations needed to make state parks and historic sites accessible to people with disabilities; completion of roof and masonry restoration at Fort Knox State Historic Site and the replacement of Churchill Dam in the Allagash Wilderness Waterway.

Public Access to Maine Waters Fund

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Provides funds for the purchase of property or interest in property to establish or maintain public access to fresh or coastal waters that presently have no public access or very limited public access and to provide minimal capital improvements on the property to facilitate or improve public access.

Land for Maine's Future Fund

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48 Provides funds for the purchase of property 48 or interest in property with outstanding scenic, natural or habitat preservation

> Page 2-LR3104(1) L.D.1848

values and minimal capital improvements on those properties to provide or facilitate public access.

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Sec. 7. Contingent upon ratification of bond issue. Sections 1 to 6 do not become effective unless the people of the State have ratified the issuance of bonds as set forth in this Act.

Sec. 8. Appropriation balances at year end. At the end of each fiscal year, all unencumbered appropriation balances representing state money carry forward. Bond proceeds that have not been expended within 10 years after the date of the sale of the bonds lapse to General Fund debt service.

Sec. 9. Bonds authorized but not issued. Any bonds authorized but not issued, or for which bond anticipation notes are not issued within 5 years of ratification of this Act, are deauthorized and may not be issued; except that the Legislature may, within 2 years after the expiration of that 5-year period, extend the period for issuing any remaining unissued bonds or bond anticipation notes for an additional amount of time not to exceed 5 years.

Sec. 10. Referendum for ratification; submission at general election; form of question; effective date. This Act must be submitted to the legal voters of the State of Maine at the next general election in the month of November following passage of this Act. The municipal officers of this State shall notify the inhabitants of their respective cities, towns and plantations to meet, in the manner prescribed by law for holding a general election, to vote on the acceptance or rejection of this Act by voting on the following question:

34 "Do you favor a \$5,500,000 bond issue to purchase land for access and conservation of outstanding Maine lands and to 36 make capital improvements at state parks and historic sites?"

38 The legal voters of each city, town and plantation shall vote by ballot on this question and designate their choice by a 40 cross or check mark placed within a corresponding square below the word "Yes" or "No." The ballots must be received, sorted, 42 counted and declared in open ward, town and plantation meetings and returns made to the Secretary of State in the same manner as votes for members of the Legislature. 44 The Governor shall review the returns and, if a majority of the legal votes are cast in 46 favor of the Act, the Governor shall proclaim the result without delay, and the Act becomes effective 30 days after the date of the proclamation. 48

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The Secretary of State shall prepare and furnish to each city, town and plantation all ballots, returns and copies of this Act necessary to carry out the purpose of this referendum.

STATEMENT OF FACT

The funds provided by this bond issue, in the amount of \$5,500,000, will be used to ensure conservation of and access to Maine's lands, waters, state parks and state historic sites.

From the bond issue, \$1,250,000 will be used to provide funds for the Public Access to Maine Waters Funds. The primary 12 purpose of the fund, which is administered by the Land for 14 Maine's Future Board, is to purchase property or interests in property to provide public access to fresh or coastal waters that 16 presently have no public access, or very limited public access. An additional \$1,250,000 will be used to provide funds for the Land for Maine's Future Fund. The primary purpose of the fund is 18 to purchase property or interest in property with outstanding recreational, scenic, natural or habitat preservation values. 20

Finally, \$3,000,000 will be used for major capital improvements at state parks and historic sites; specifically,
access improvements for people with disabilities, the completion of roof and masonry restoration at Fort Knox State Historic Site
and the replacement of Churchill Dam to protect fishery and recreational values in the Allagash Wilderness Waterway.