

# MAINE STATE LEGISLATURE

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DATE: April 1, 1996

(Filing No. S-568 )

**APPROPRIATIONS AND FINANCIAL AFFAIRS**

Reported by: The Majority of the Committee.

Reproduced and distributed under the direction of the Secretary of the Senate.

**STATE OF MAINE  
SENATE  
117TH LEGISLATURE  
SECOND REGULAR SESSION**

COMMITTEE AMENDMENT " B " to S.P. 740, L.D. 1848, Bill, "An Act to Authorize a General Fund Bond Issue in the Amount of \$5,500,000 for Major Improvements at State Park and Historic Site Facilities and for the Public Access to Maine Waters Fund and the Land for Maine's Future Fund"

Amend the bill by striking out the title and substituting the following:

**'An Act to Authorize a General Fund Bond Issue in the Amount of \$3,000,000 for Major Improvements at State Park and Historic Site Facilities'**

Amend the bill by striking out all of the preamble and inserting in its place the following:

**'Preamble.** Two thirds of both Houses of the Legislature deeming it necessary in accordance with the Constitution of Maine, Article IX, Section 14, to authorize the issuance of bonds on behalf of the State of Maine to provide funds for major improvements at state park and historic site facilities.'

Further amend the bill by striking out all of section 1 and inserting in its place the following:

**'Sec. 1. Authorization of bonds to provide for major improvements at state park and historic site facilities.** The Treasurer of State is authorized, under the direction of the Governor, to issue bonds in the name and on behalf of the State in an amount not exceeding \$3,000,000 to raise funds for major improvements at state park and historic site facilities, specifically renovations needed to make state parks and historic sites accessible to people with disabilities according to standards set by state and federal law, completion of the roof and masonry restoration at Fort Knox State

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2 Historic Site and the replacement of Churchill Dam in the  
Allagash Wilderness Waterway, as authorized by section 6. The  
4 bonds are a pledge of the full faith and credit of the State.  
The bonds may not run for a period longer than 5 years from the  
6 date of the original issue of the bonds. At the discretion of  
the Treasurer of State, with the approval of the Governor, any  
issuance of bonds may contain a call feature.'

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Further amend the bill in section 5 in the last line (page  
10 2, line 11 in L.D.) by striking out the following: "and the Land  
for Maine's Future Board"

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Further amend the bill by striking out all of section 6 and  
14 inserting in its place the following:

16 'Sec. 6. Allocations from General Fund bond issue; major  
improvements at state park and historic site facilities. The proceeds of  
18 the sale of bonds must be expended as designated in the following  
schedule.

20 **DEPARTMENT OF CONSERVATION**

22 **Bureau of Parks and Lands** \$3,000,000

24 Provides funds for major capital  
26 improvements at state park and historic site  
facilities, specifically renovations needed  
28 to make state parks and historic sites  
accessible to people with disabilities,  
30 completion of roof and masonry restoration  
at Fort Knox State Historic Site and the  
32 replacement of Churchill Dam in the Allagash  
Wilderness Waterway.'

34  
Further amend the bill in section 10 by striking out all of  
36 the question (page 3, lines 34 to 36 in L.D.) and inserting in  
its place the following:

38 ' "Do you favor a \$3,000,000 bond issue to make capital  
40 improvements at state parks and historic sites?" '

42 Further amend the bill by inserting at the end before the  
statement of fact the following:

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R. of S.

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### FISCAL NOTE

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The estimated cost of sending this bond issue out to referendum will vary according to the total number of referenda enacted during the Second Regular Session of the 117th Legislature to be submitted to the voters in November. The estimated cost to the Secretary of State if one to 6 referenda are enacted is \$95,000. Each additional referendum costs an additional \$7,000.

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If approved by the voters, the total cost of this bond issue is estimated to be \$3,418,500 with principal payments of \$3,000,000 and interest payments of approximately \$418,500.'

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### SUMMARY

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This is the majority report of the Joint Standing Committee on Appropriations and Financial Affairs.

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The amendment lowers the amount of the bond to \$3,000,000 and proposes to use the proceeds to make major improvements at state parks and historic sites. The amendment also makes other technical changes and adds a fiscal note.

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