

# MAINE STATE LEGISLATURE

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M  
R. of S.

L.D. 1848

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DATE: March 21, 1996

(Filing No. S- 499 )

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**APPROPRIATIONS AND FINANCIAL AFFAIRS**

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Reported by: The Majority of the Committee.

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Reproduced and distributed under the direction of the Secretary of the Senate.

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**STATE OF MAINE  
SENATE  
117TH LEGISLATURE  
SECOND REGULAR SESSION**

16

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COMMITTEE AMENDMENT "A" to S.P. 740, L.D. 1848, Bill, "An Act to Authorize a General Fund Bond Issue in the Amount of \$5,500,000 for Major Improvements at State Park and Historic Site Facilities and for the Public Access to Maine Waters Fund and the Land for Maine's Future Fund"

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Amend the bill in section 1 in the 4th line from the end (page 1, line 31 in L.D.) by striking out the following: "20" and inserting in its place the following: '5'

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Further amend the bill in section 6 in the 6th line (page 2, line 19 in L.D.) by striking out the following: "1996-97"

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Further amend the bill in section 6 in that part designated "Department of Conservation" (page 2, line 21 in L.D.) by striking out the following: "Department of Conservation" and inserting in its place the following: 'DEPARTMENT OF CONSERVATION'

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Further amend the bill in section 6 by inserting before the caption: "Public Access to Maine Waters Fund" the following: 'EXECUTIVE DEPARTMENT'

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Further amend the bill in section 10 in the 2nd line after the first paragraph (page 3, line 35 in L.D.) by inserting after the following: "access" the following: 'to'

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Further amend the bill by inserting at the end before the statement of fact the following:

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**'FISCAL NOTE**

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The estimated cost of sending this bond issue out to referendum will vary according to the total number of referenda

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**COMMITTEE AMENDMENT**

COMMITTEE AMENDMENT "A" to S.P. 740, L.D. 1848

2 enacted during the Second Regular Session of the 117th  
Legislature to be submitted to the voters in November. The  
4 estimated cost to the Secretary of State if one to 6 referenda  
are enacted is \$95,000. Each additional referendum costs an  
6 additional \$7,000.

8 If approved by the voters, the total cost of this bond issue  
is estimated to be \$6,267,250 with principal payments of  
10 \$5,500,000 and interest payments of approximately \$767,250.'

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**STATEMENT OF FACT**

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16 This amendment is the majority report of the Joint Standing  
Committee on Appropriations and Financial Affairs. This  
18 amendment reduces the term of the bond from 20 years to 5 years,  
reflects that the Executive Department is responsible for  
administering the Public Access to Maine Waters Fund and the Land  
for Maine's Future Fund and makes technical corrections. The  
20 amendment also adds a fiscal note to the bill.