

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

M
R. S.

L.D. 1846

2

DATE: April 3, 1996

(Filing No. S-584)

4

6

Reproduced and distributed under the direction of the Secretary of the Senate.

8

10

**STATE OF MAINE
SENATE
117TH LEGISLATURE
SECOND REGULAR SESSION**

12

14

SENATE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to S.P. 738, L.D. 1846, Bill, "An Act to Combine Certain Reporting Requirements for Employees"

16

18

Amend the amendment by striking out all of the fiscal note and inserting in its place the following:

20

22

FISCAL NOTE

24

The delay in receipts of certain income tax withholding from the 21st day of the month to the last day of the month following the reporting period will result in a reduction of General Fund revenue from interest income on those receipts, estimated to be \$60,000 annually beginning in fiscal year 1996-97. This reduction in General Fund revenue will be more than offset by additional General Fund revenue from the increase in the minimum penalty assessment and from finding new income tax withholding nonfilers as a result of combining the Bureau of Taxation's data base with the Department of Labor's data base. The amounts can not be estimated at this time.

26

28

30

32

34

36

This bill will also result in some administrative savings within the Bureau of Taxation. The amount of General Fund savings can not be estimated at this time.

38

40

Certain changes in the filing requirements for unemployment compensation contributions may result in insignificant increases of dedicated revenue from penalty assessments.

42

44

The Department of Labor will also realize some minor administrative cost savings.

46

7 of 8

SENATE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to S.P. 738,
L.D. 1846

2

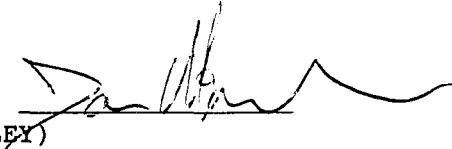
SUMMARY

4

This amendment removes the fiscal note from the bill and
adds a new one.

6

8

SPONSORED BY: 
(Senator HANLEY)

10

12

COUNTY: Oxford

14