

MAINE STATE LEGISLATURE

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R 42

L.D. 1825

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DATE: March 21, 1996 (Filing No. S- 503)

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STATE OF MAINE
SENATE
117TH LEGISLATURE
SECOND REGULAR SESSION

SENATE AMENDMENT "A " to COMMITTEE AMENDMENT "A" to S.P. 723, L.D. 1825, Bill, "An Act Regarding Survivor Benefits in the Event of Divorce and Remarriage"

Amend the amendment on page 2 by striking out all of the 5th indented paragraph (page 2, lines 30 and 31 in amendment) and inserting in its place the following:

'Sec. 5. 5 MRSA §18405-A, sub-§1, ¶¶A and B, as enacted by PL 1991, c. 320, §2, are amended to read:'

Further amend the amendment on page 2 in section 5 by inserting after paragraph A the following:

'B. The recipient and the ~~original~~ spouse or former spouse who was originally named retirement beneficiary must agree to the change of beneficiary. Prior to this agreement, the executive director shall ensure that the ~~original~~ spouse or former spouse who was originally named as retirement beneficiary has been counseled by an employee of the retirement system regarding the financial effect of giving up rights as a beneficiary and has signed a statement that the information has been received and understood.'

STATEMENT OF FACT

This amendment is being presented on behalf of the Committee on Bills in the Second Reading. This amendment makes technical changes to a provision of law that is parallel to another provision. The same technical changes to the parallel provision,

SENATE AMENDMENT

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SENATE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to S.P. 723,
L.D. 1825

2 the Maine Revised Statutes, Title 5, section 17805-A, subsection
1, paragraph B, are already included in the committee amendment.

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6 SPONSORED BY: David L. Carpenter
(Senator CARPENTER)

8 COUNTY: York
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