

MAINE STATE LEGISLATURE

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M
R. D. B.

L.D. 1815

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DATE: 3/25/96

(Filing No. H- 846)

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TRANSPORTATION

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10 Reproduced and distributed under the direction of the Clerk of
12 the House.

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
117TH LEGISLATURE
SECOND REGULAR SESSION**

16

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18 COMMITTEE AMENDMENT "A" to H.P. 1325, L.D. 1815, Bill, "An
20 Act to Make Allocations from Maine Turnpike Authority Funds for
22 the Maine Turnpike Authority for the Fiscal Year Ending December
31, 1997"

24

Amend the bill by inserting after section 3 the following:

26

Sec. 4. Supplemental Information. The Maine Turnpike
28 Authority has submitted the following statement, for information
30 purposes, regarding the revenues in 1997 that are necessary for
capital expenditures and reserves and to meet the requirements of
any resolution authorizing bonds of the Maine Turnpike Authority.

32

Debt Service Fund \$6,796,401.00

34

Subordinate Debt Service Fund -0-

36

Debt Service Reserve Fund -0-

38

Reserve Maintenance Fund 8,000,000.00

40

Transfers to General Reserve Accounts
for Capital Expenditures 2,557,422.37

42

M.D.O.T. Transfers 4,700,000.00

44

TOTAL \$22,053,823.37'

46

48 Further amend the bill by inserting at the end before the
statement of fact the following:

COMMITTEE AMENDMENT

FISCAL NOTE

2
4 This bill makes allocations from Maine Turnpike Authority
6 Funds of \$23,517,103 for the fiscal year ending December 31,
8 1997. Revenues of \$45,570,926 in fiscal year 1997 are budgeted
10 to fund the Maine Turnpike Authority's allocations. Included in
12 the budgeted revenue but not allocated is a projected transfer of
14 \$4,700,000 of operating surplus to the Highway Fund in fiscal
16 year 1996-97 pursuant to the Maine Revised Statutes, Title 23,
18 section 1964, subsection 6-A. A \$1,000,000 transfer is included
20 to fund the Interchange Program, a cooperative program between
22 the Maine Turnpike Authority and the Department of
Transportation. There will also be budgeted transfers of
\$8,000,000 to the Reserve Maintenance Fund and \$6,796,401 to the
Debt Service Fund that are not allocated in the bill.'

STATEMENT OF FACT

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20 This amendment provides supplementary information related to
22 the Maine Turnpike Authority's 1997 budget and adds a fiscal note
to the bill.