

MAINE STATE LEGISLATURE

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DATE: March 7, 1996 (Filing No. S-458)

UTILITIES AND ENERGY

Reported by: Senator CARPENTER of York for the Committee.

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**STATE OF MAINE
SENATE
117TH LEGISLATURE
SECOND REGULAR SESSION**

COMMITTEE AMENDMENT "A" to S.P. 704, L.D. 1793, Bill, "An Act to Extend the Electric Rate Stabilization Projects"

Amend the bill by inserting at the end before the statement of fact the following:

FISCAL NOTE

Extending the date for the issuance of securities for electric rate stabilization project loans extends the moral obligation of the State and increases the exposure of the General Fund to future debt service appropriation requirements.

The Public Utilities Commission and the Finance Authority of Maine will incur some minor additional costs to make an additional report to the Legislature regarding these loans and agreements. These costs can be absorbed within the agencies' existing budgeted resources.'

STATEMENT OF FACT

This amendment adds a fiscal note to the bill.

COMMITTEE AMENDMENT