

MAINE STATE LEGISLATURE

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STATE OF MAINE
SENATE
117TH LEGISLATURE
SECOND REGULAR SESSION

SENATE AMENDMENT " A " to COMMITTEE AMENDMENT "A" to H.P. 1272, L.D. 1750, Bill, "An Act to Implement the Recommendations of the Maine Task Force on Interstate Banking and Branching"

Amend the amendment by striking out all of the fiscal note and inserting in its place the following:

FISCAL NOTE

The tax provisions of this bill will exempt certain assets that are now taxed and tax certain assets that are not currently taxable in Maine, resulting in a negligible impact on General Fund revenue in fiscal year 1996-97.

Certain changes pertaining to the regulation of interstate banking may significantly affect dedicated revenues collected by the Bureau of Banking within the Department of Professional and Financial Regulation. Depending on decisions made by financial institutions subsequent to the passage of the bill, the bureau could experience significant increases or decreases in dedicated revenue collections. The net effect on dedicated revenues can not be determined at this time.

The Bureau of Banking will incur some minor additional costs to administer new regulatory requirements for certain aspects of interstate banking. These costs can be absorbed within the bureau's existing budgeted resources.'

SENATE AMENDMENT

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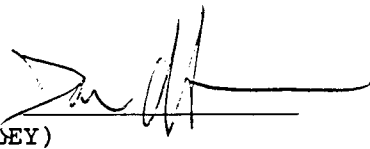
SENATE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to H.P. 1272,
L.D. 1750

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SUMMARY

This amendment strikes the fiscal note on Committee Amendment "A" and replaces it with a new one.

SPONSORED BY:



(Senator HANDEY)

COUNTY: Oxford