

# MAINE STATE LEGISLATURE

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R. 28

L.D. 1741

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DATE: April 3, 1996 (Filing No. S- 579 )

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**STATE OF MAINE  
SENATE  
117TH LEGISLATURE  
SECOND REGULAR SESSION**

SENATE AMENDMENT " A " to COMMITTEE AMENDMENT "A" to H.P. 1266, L.D. 1741, Bill, "An Act to Enable the Loring Development Authority to Establish the Loring Job Increment Financing Fund and to Impose Term Limits on Trustees of the Authority"

Amend the amendment by striking out all of the fiscal note and inserting in its place the following:

**'FISCAL NOTE**

The reimbursement of a percentage of employee withholding taxes to the Loring Development Authority will decrease General Fund revenue by amounts that can not be determined at this time beginning in fiscal year 1997-98. The corresponding decrease in dedicated revenue to the Local Government Fund for state-municipal revenue sharing also can not be determined at this time.

The Bureau of Taxation may incur additional costs for a Management Analyst I position estimated at \$47,000 annually beginning in fiscal year 1998-99 to review and audit each affected withholding account. Additional General Fund appropriations will be required to fund these costs until sufficient funds from dedicated revenue accrues from fees charged by the State Tax Assessor.'

**SENATE AMENDMENT**

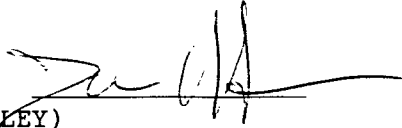
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SENATE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to H.P. 1266,  
L.D. 1741

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**SUMMARY**

This amendment removes the fiscal note from the committee amendment and replaces it with a new one.

SPONSORED BY:   
(Senator HANLEY)

COUNTY: Oxford