

MAINE STATE LEGISLATURE

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L.D. 1674

DATE: February 27, 1996

(Filing No. S- 437)

TAXATION

Reported by: Senator HATHAWAY of York for the Committee.

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**STATE OF MAINE
SENATE
117TH LEGISLATURE
SECOND REGULAR SESSION**

COMMITTEE AMENDMENT " A" to S.P. 639, L.D. 1674, Bill, "An Act to Allow Voluntary Withholding of Federal and State Income Taxes from Unemployment Compensation Benefits"

Amend the bill in section 1 in subsection 9 in paragraph A in subparagraph (4) in the first line (page 1, line 25 in L.D.) by striking out the following: "The" and inserting in its place the following: 'Notwithstanding the requirements of Title 36, section 5255-B, the'

Further amend the bill by inserting at the end before the statement of fact the following:

FISCAL NOTE

1996-97

REVENUES

General Fund	\$122,421
Other Funds	6,579

Conforming state law to federal requirements pertaining to the withholding of federal income taxes from unemployment compensation benefits will result in \$64,995 in additional costs to the Department of Labor in fiscal year 1996-97. The department will receive additional federal revenues to cover these new expenses. Federal Expenditure Fund allocations and the budgeted revenue for this program are sufficient to cover this one-time increase in expenditures.

COMMITTEE AMENDMENT

R. & S.

COMMITTEE AMENDMENT "A" to S.P. 639, L.D. 1674

2 The new withholding procedure for state income taxes will
3 result in a one-time increase in General Fund revenue of \$122,421
4 in fiscal year 1996-97. The corresponding increase in dedicated
5 revenue to the Local Government Fund for state-municipal revenue
6 sharing will be \$6,579.'

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STATEMENT OF FACT

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This amendment makes a technical correction and adds a
fiscal note.

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