

MAINE STATE LEGISLATURE

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DATE: March 5, 1996

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LEGAL AND VETERANS AFFAIRS

Reported by: The Minority of the Committee.

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**STATE OF MAINE
SENATE
117TH LEGISLATURE
SECOND REGULAR SESSION**

COMMITTEE AMENDMENT "A" to S.P. 607, L.D. 1611, "An Act to Allow Limited Partnerships between Brewers and Wholesalers"

Amend the bill in section 2 in that part designated "§1363." in subsection 3 in the last line (page 2, line 9 in L.D.) by inserting after the following: "partner." the following: 'A limited partnership agreement between a certificate of approval holder and a wholesale licensee is authorized under this subsection only for a period of 8 years calculated from the date a certificate of limited partnership is filed with the Secretary of State under Title 31, section 421. The partnership agreement must specify that the interest of the certificate of approval holder in the limited partnership terminates at the end of 8 years. A certificate of approval holder is prohibited from participating in a limited partnership with a wholesale licensee for longer than 8 years.'

Further amend the bill by inserting at the end before the statement of fact the following:

FISCAL NOTE

The shift of filings from corporations to limited partnerships as a result of this bill will result in insignificant increases of General Fund revenue from annual filing fees collected by the Department of the Secretary of State.'

R. of S.

COMMITTEE AMENDMENT "A" to S.P. 607, L.D. 1611

STATEMENT OF FACT

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This amendment is the minority report of the Joint Standing Committee on Legal and Veterans' Affairs. The bill allows brewers and other certificate of approval holders to form a limited partnership. This amendment provides that a brewer or other certificate of approval holder is prohibited from participating in a limited partnership with a wholesale licensee for longer than 8 years.

The amendment also adds a fiscal note to the bill.