

MAINE STATE LEGISLATURE

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M
R d S.

L.D. 1577

2

DATE: 6/26/95

(Filing No. H-627)

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TRANSPORTATION

8

10 Reproduced and distributed under the direction of the Clerk of
12 the House.

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
117TH LEGISLATURE
FIRST REGULAR SESSION**

16

18

20 COMMITTEE AMENDMENT "A" to H.P. 1133, L.D. 1577, Bill, "An
22 Act to Authorize Department of Transportation Bond Issues in the
24 Amount of \$51,900,000 to Match up to \$135,000,000 in Federal
Funds for Improvements to Highways, State and Local Bridges,
Airports and Ports"

24

26 Amend the bill by striking out the title and substituting
the following:

26

28 '**An Act to Authorize Department of Transportation Bond Issues in
30 the Amount of \$58,900,000 to Match up to \$138,000,000 in Federal
Funds for Improvements to Highways, State and Local Bridges,
Airports and Ports'**

32

34 Further amend the bill in Part A in section 1 in the 5th
line (page 1, line 16 in L.D.) by striking out the following:
"\$51,900,000" and inserting in its place the following:
'\$58,900,000'

36

38 Further amend the bill in Part A in section 6 by striking
40 out all of the 8th to 10th lines (page 2, lines 12 to 14 in L.D.)
and inserting in their place the following:

38

40

42	'Cargo port improvements	7,000,000	8,000,000
	Intermodal Transportation		
44	Improvements	1,250,000	1,250,000
	Commercial Harbor Improvements		2,500,000
46			
	General Fund Total	<u>\$8,750,000</u>	<u>\$13,750,000'</u>

48

50 Further amend the bill in Part A in section 10 in the
question in the first line (page 3, line 5 in L.D.) by striking
out the following: "\$51,900,000" and inserting in its place the
following: '\$58,900,000'

52

COMMITTEE AMENDMENT

R.S.

COMMITTEE AMENDMENT "A" to H.P. 1133, L.D. 1577

2 Further amend the bill in Part A in section 10 in the
question in the last line (page 3, line 8 in L.D.) by striking
4 out the following: "\$135,000,000" and inserting in its place the
following: '\$138,000,000'

6 Further amend the bill by inserting at the end before the
statement of fact the following:
8

10 **FISCAL NOTE**

12 The estimated cost of sending this bond issue out to
referendum will vary according to the total number of referenda
14 enacted during the First Regular Session of the 117th
Legislature. The estimated cost to the Secretary of State if one
16 to 6 referenda are enacted is \$95,000. Each additional
referendum costs an additional \$7,000.
18

If approved by the voters, the total cost of this bond issue
20 is estimated to be \$94,460,875 with principal payments of
\$58,900,000 and interest payments of approximately \$35,560,875.
22 The General Fund share of this total cost is \$36,084,375. The
Highway Fund share of this total cost is \$58,376,500.
24

Part B of the bill, which is contingent on the approval of
26 the bond issue by the voters, establishes a new Collector Road
Improvement Fund to be administered by the Department of
28 Transportation. Allocations of federal funds and Other Special
Revenue funds will be required to authorize expenditures of these
30 funds for fiscal year 1996-97.'

32 **STATEMENT OF FACT**

34 This amendment changes the amount of money authorized in the
36 bond issue from \$51,900,000 to \$58,900,000 to match up to
\$138,000,000 in federal funds and adds a fiscal note to the bill.

COMMITTEE AMENDMENT