

MAINE STATE LEGISLATURE

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200

L.D. 1520

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DATE: 6/15/95

(Filing No. H-495)

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LABOR

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
117TH LEGISLATURE
FIRST REGULAR SESSION**

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COMMITTEE AMENDMENT "A" to H.P. 1078, L.D. 1520, Bill, "An Act to Amend the Earnings Limitations under the Disability Plan"

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Amend the bill in section 1 in the 4th line from the end (page 2, line 3 in L.D.) by inserting after the following: "granted" the following: 'plus any cost-of-living adjustments the disability beneficiary would have been eligible to receive had the beneficiary continued to receive the full allowance from the date it was first awarded'

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Further amend the bill by inserting at the end before the statement of fact the following:

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FISCAL NOTE

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Merging the 3 different disability retirement plans administered by the Maine State Retirement System into one plan may result in a future decrease in the portion of the employer contribution rate attributable to disability benefits. The exact amount of these savings, which will accrue to all funding sources, can not be determined.

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The Maine State Retirement System will also realize a minor decrease in operating costs from administering only one plan.

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The establishment of a higher earnings limitation for certain retirees may increase retirement costs. The exact amount

COMMITTEE AMENDMENT

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COMMITTEE AMENDMENT "A" to H.P. 1078, L.D. 1520

2 of these costs can not be determined but the impact on employer
retirement rates is expected to be minor.'

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STATEMENT OF FACT

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8 The amendment clarifies provisions of the bill that, if a
disability retirement beneficiary whose benefit has been reduced
because of increased earning capacity subsequently becomes unable
10 to work, the beneficiary's disability retirement allowance will
be increased to an amount that does not exceed the allowance
12 originally granted plus cost-of-living adjustments that have been
awarded in the interim. The amendment also adds a fiscal note.