

MAINE STATE LEGISLATURE

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L.D. 1513

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DATE: 3/21/96

(Filing No. H- 820)

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MINORITY
BANKING AND INSURANCE

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10 Reproduced and distributed under the direction of the Clerk of
12 the House.

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
117TH LEGISLATURE
SECOND REGULAR SESSION

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20 COMMITTEE AMENDMENT "A" to H.P. 1074, L.D. 1513, Bill, "An
Act to Promote Additional Health Insurance Reform"

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Amend the bill by striking out the title and substituting
the following:

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'Resolve, to Place a Moratorium on the Conversion of a Nonprofit
Hospital or Medical Service Organization'

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Further amend the bill by striking out everything after the
title and before the statement of fact and inserting in its place
the following:

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'Sec. 1. Moratorium on conversion. Resolved: That a nonprofit
hospital or medical service organization may not file a plan of
conversion with the Superintendent of Insurance to convert to a
mutual insurer under Title 24, section 2301, subsection 9-B until
on or after October 1, 1997.'

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STATEMENT OF FACT

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This amendment is the minority report and replaces the
bill. The amendment puts a moratorium on the conversion of a
nonprofit hospital or medical service organization until October
1, 1997.

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