MAINE STATE LEGISLATURE

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117th MAINE LEGISLATURE

FIRST REGULAR SESSION-1995

Legislative Document

No. 1454

H.P. 1035

House of Representatives, May 2, 1995

An Act to Make Changes in the Law Establishing the Maine School of Science and Mathematics.

Reference to the Committee on Education and Cultural Affairs suggested and ordered printed.

OSEPH W. MAYO, Clerk

Presented by Representative O'NEAL of Limestone. Cosponsored by Senator PARADIS of Aroostook and

Representatives: DESMOND of Mapleton, DONNELLY of Presque Isle, ROBICHAUD of Caribou, SIROIS of Caribou, WHEELER of Bridgewater, Senators: AMERO of Cumberland, HARRIMAN of Cumberland, KIEFFER of Aroostook.

Be it enacted by the People of the State of Maine as follow	Be it	t enacted	by the	People of	the State of	Maine as	follows:
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Sec. 1. 20-A MRSA §8201, as enacted by PL 1993, c. 706, Pt. A, §4, is amended to read:

§8201. School established

The Maine School of Science and Mathematics is established as a public, chartered school pursuant to this chapter for the purpose of providing certain high-achieving high school students with a challenging educational experience. The school is a body politic and corporate and is an instrumentality and agency of the State. The exercise by the school of the powers conferred by

this chapter is the performance of an essential public function by and on behalf of the State.

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- Sec. 2. 20-A MRSA §8205, sub-§§1, 3, 15 and 16, as enacted by PL 1993, c. 706, Pt. A, §4, are amended to read:
- 20 **1. Policies and bylaws.** To develop and adopt policies and rules, including bylaws, necessary or useful for the operation of the school;
- 3. Financial management. To appoint a treasurer, who need not be a member of the board of trustees, and to accept donations, bequests or other forms of financial assistance for any educational purpose from a public or private person or agency and to comply with rules and regulations governing grants from the Federal Government or from any other person or agency;

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- 15. Benchmarks and assessments. To establish benchmarks and methods of assessing progress in the levels of academic achievement in mathematics and science for students who participate in school programs and to establish benchmarks and methods of assessing progress in the professional development of teachers who participate in school programs; and
- 16. Report. To report biennially to the Governor and the joint standing committee of the Legislature having jurisdiction over education matters on the results of the assessment in subsection 15 by the board of trustees and the general status of the school.
 - Sec. 3. 20-A MRSA §8205, sub-§§17 and 18 are enacted to read:
- 17. Sue or be sued. To sue or be sued in the name of the school; and
- 18. Other. To do any other act necessary or useful for carrying out its powers, duties or purposes.

Sec. 4. 20-A MRSA §8207 is enacted to read:

§8207. Financing authority

The board of trustees may borrow money for renovation and construction purposes by issuing bonds or notes in the name of the school to the Maine Health and Higher Educational Facilities Authority to pay for costs as defined in Title 22, section 2053, subsection 3 and may issue temporary notes and renewal notes to pay for those costs. Bonds or notes issued by the school are legal obligations of the school payable solely from its revenues and other sources of funds and do not constitute a debt or liability and those bonds and notes are not includable in any debt limitation of the State or any municipality or political subdivision of the State. The board of trustees has the discretion to fix the date, maturities, denomination, interest rate, place of payment, form and other details of the bonds or notes of the school. Unless otherwise provided in the vote authorizing their issuance, bonds or notes of the school are signed by the treasurer and countersigned by the chair of the board of trustees. The aggregate principal amount of outstanding bonds or notes issued by the school may not exceed \$3,000,000 at any one time, excluding temporary notes and renewal notes. The proceeds of bonds or notes of the school may be invested in accordance with Title 30-A, sections 5706 and 5712. The board of trustees may pledge or assign its revenues, including any funds that have been or may be appropriated to the school by the Town of Limestone, and the proceeds of those revenues to the Maine Health and Higher Educational Facilities Authority or to a trustee of the school's board of trustees under the terms of a trust agreement on terms that the Maine Health and Higher Educational Facilities Authority may require in connection with the issuance of bonds or notes by the school.

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STATEMENT OF FACT

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This bill clarifies the law establishing the Maine School of Science and Mathematics by adding language stating that the school is an agency of the State.

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The bill adds language establishing a treasurer position for financial management for the Board of Trustees of the Maine School of Science and Mathematics and adds language that allows the board of trustees to sue or be sued in the name of the school. It also adds a section to the law establishing the financing authority of the board of trustees and stating what it may do regarding bonds and notes of the school.