

MAINE STATE LEGISLATURE

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L.D. 1451

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MARINE RESOURCES

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STATE OF MAINE HOUSE OF REPRESENTATIVES 117TH LEGISLATURE FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 1032, L.D. 1451, Bill, "An Act to Change the Licensing Year for Certain Marine Resource Licenses"

Amend the bill by inserting at the end before the statement of fact the following:

FISCAL NOTE

The change in expiration dates for certain marine resource licenses will delay receipt of General Fund revenue and certain dedicated revenues for the Shellfish Fund collected by the Department of Marine Resources. This delay will be a one-time occurrence in fiscal year 1995-96. The delay of revenues received during this fiscal year will result in a minor loss of interest income for the General Fund. In addition, the delay of dedicated revenues collected for the Shellfish Fund can be temporarily resolved by the department's current statutory authority to borrow funds from another dedicated account within the department, the gas tax fund, to alleviate short-term cash flow problems in the Shellfish Fund.'

STATEMENT OF FACT

This amendment adds a fiscal note to the bill.