

	L.D. 1269
2	DATE: June 27, 1995 (Filing No. S- 346)
4	DAIL: June 27, 1995 (Filing No. 52 540)
6	Reproduced and distributed under the direction of the Secretary of the Senate.
8	STATE OF MAINE
10	SENATE
12	117TH LEGISLATURE FIRST REGULAR SESSION
12	FIRST RECOLAR SESSION
14	CENTRE AMENIDMENT "A " to COMMITTEE AMENIDMENT "" to S D $473$
16	SENATE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to S.P. 473, L.D. 1269, Bill, "An Act Relating to the Retirement Benefits for the Maine Warden Service"
18	Amend the amendment by inserting after Part B the following:
20	PART C
22	
24	Sec.C-1. 5 MRSA §17714 is enacted to read:
	§17714. Baxter State Park Authority rangers
26	A law enforcement officer in the employment of the Baxter
28	State Park Authority who elects the retirement option provided in section 17851, subsection 12 shall contribute to the retirement
30	system or have pick-up contributions made by the employer as provided in section 17852, subsection 11.
32	Sec. C-2. 5 MRSA §17851, sub-§12 is enacted to read:
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36	12. Baxter State Park Authority rangers; option. A law enforcement officer in the employment of the Baxter State Park
38	<u>Authority qualifies for a service retirement benefit upon</u> reaching 55 years of age after completing at least 25 years of
40	creditable service in that capacity if notice of election of the
40	option and payment of employee contributions and actuarial costs are made as provided in section 17852, subsection 11.
42	Sec. C-3. 5 MRSA §17852, sub-§11 is enacted to read:
44	11 Barton State Dark Authority research entire The
46	11. Baxter State Park Authority rangers; option. The retirement benefit of a person who qualifies under section 17851,

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## SENATE AMENDMENT

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SENATE AMENDMENT "A" to COMMITTEE AMENDMENT "A to S.P. 473, L.D. 1269

subsection 12 and who retires upon or after reaching 55 years of age is computed in accordance with subsection 1 if:

 A. The person was first employed as a law enforcement officer at the Baxter State Park Authority on or after
 November 1, 1995, elects the option provided in section 17851, subsection 12 and pays to the retirement system an increased employee payroll contribution in an amount that equals the full actuarial cost of electing that option; or

B. The person was first employed as a law enforcement officer at the Baxter State Park Authority before November 12 1, 1995, elects the option provided in section 17851, 14 subsection 12 and pays to the retirement system single or periodic payment of a lump sum or by a combination of single 16 and periodic payments of the amount that equals the full actuarial cost of electing that option for service before 18 that date. A person who requests calculation of the full actuarial cost, regardless of whether the person elects the 20 option, must pay to the retirement system by single lump sum payment the reasonable administrative costs of determining the full actuarial costs. Payment of the full actuarial 22 cost related to service on or after November 1, 1995 is made 24 as part of the employee payroll contribution.

For the purposes of this subsection, "full actuarial cost" means that the person's payment or payments must fully offset any unfunded liability that would or does result from retirement under the option provided in section 17851, subsection 12 and must fully fund the cost of the person's retirement prior to normal retirement age so that an additional employer contribution is not required.

 A person who makes the election provided in section 17851, subsection 12 at any time after the date on which the person is
 first employed as a law enforcement officer at the Baxter State Park Authority must include interest at a rate to be set by the
 board not to exceed regular interest by 5 or more percentage points, applied as of the date on which the person was first
 employed in that capacity to the contributions the person would have paid or had picked up by the employer had the person elected
 that option at the date of first employment.

44 This subsection is effective November 1, 1995. Election to retire under this subsection is a one-time irrevocable election.
46 A person who was first employed as a law enforcement officer at the Baxter State Park Authority on or after November 1, 1995 must
48 make the election no later than 90 days after the date of first employment. A person who was first employed in that capacity

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## SENATE AMENDMENT

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SENATE AMENDMENT "A" to COMMITTEE AMENDMENT "A to S.P. 473, L.D. 1269

before November 1, 1995 must make the election no later than November 1, 1996.

Further amend the amendment in Part C in section 1 in the 3rd line from the end (page 5, line 38 in amendment) by striking
out the following: "subsections 5-A or 6-A" and inserting in its place the following: 'subsection 5-A, 6-A or 12' and in the last
line (page 5, line 40 in amendment) by striking out the following: "sections" and inserting in its place the following:

12 Further amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read 14 consecutively.

## STATEMENT OF FACT

This amendment expands the committee amendment to provide a 20 retirement option for .Baxter State Park Authority rangers. Anyone employed in that capacity now or in the future may 22 participate in either the regular retirement plan for state employees or an optional retirement plan that permits retirement 24 with full benefits at age 55 with at least 25 years of service. Each employee who elects the optional plan must pay to the Maine 26 State Retirement System the full actuarial and administrative costs of retiring under that plan, including interest on back 28 payments due for current employees. The option takes effect November 1, 1995. Current employees may elect the plan within 30 one year and future employees within 90 days of being hired.

32 Lickard Michand SPONSORED BY: 34 (Senator MICHAUD) 36

COUNTY: Penobscot

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