

MAINE STATE LEGISLATURE

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117th MAINE LEGISLATURE

FIRST REGULAR SESSION-1995

Legislative Document

No. 1222

S.P. 449

In Senate, April 6, 1995

An Act to Prevent Age Discrimination in the Purchase of Loan Insurance.

Reference to the Committee on Banking and Insurance suggested and ordered printed.

A handwritten signature in cursive script that reads "May M. Ross".

MAY M. ROSS
Secretary of the Senate

Presented by Senator BEGLEY of Lincoln. (BY REQUEST).

2 **Be it enacted by the People of the State of Maine as follows:**

4 **Sec. 1. 24-A MRS §2159, sub-§1-A** is enacted to read:

6 **1-A. Insurance related to motor vehicle loan.** A person may
8 not discriminate on the basis of age in the rates charged for a
10 contract of life insurance issued to pay off a loan for the
12 purchase of a motor vehicle in the event of the death of the
14 debtor.

12 **STATEMENT OF FACT**

14 This bill prohibits age discrimination in the rates charged
16 for life insurance related to a loan for the purchase of a motor
vehicle.