



117th MAINE LEGISLATURE

FIRST REGULAR SESSION-1995

Legislative Document

No. 1204

S.P. 436

In Senate, April 4, 1995

An Act to Wind Up the Affairs of the Maine Medical and Hospital Malpractice Joint Underwriting Association.

Reference to the Committee on Banking and Insurance suggested and ordered printed.

May Th.

MAY M. ROSS Secretary of the Senate

Presented by Senator KIEFFER of Aroostook. Cosponsored by Senators: ABROMSON of Cumberland, CIANCHETTE of Somerset, Representatives: CAMPBELL of Holden, DONNELLY of Presque Isle, JOY of Crystal, ROBICHAUD of Caribou.

	Be it enacted by the Reople of the State of Maine as follows:
2	Sec.1. 24 MRSA c.20, as amended, is repealed.
4	
6	Sec. 2. Decision of Superintendent of Insurance ratified. The decision of the Superintendent of Insurance to approve the sale of the assets and underwriting liabilities of the Maine Medical
8	and Hospital Malpractice Joint Underwriting Association and the distribution of the net sale proceeds is ratified by this
10	section. The Maine Medical and Hospital Malpractice Joint Underwriting Association is authorized to wind up its affairs in
12	accordance with the decision of the Superintendent of Insurance.
14	Sec. 3. Effective date. Section 1 of this Act takes effect December 31, 1995.
16	
18	STATEMENT OF FACT
20	The Maine Medical and Hospital Malpractice Joint Underwriting Association issued policies from September 1, 1976
22	to June 30, 1981. There are no open claims in the Maine Medical and Hospital Malpractice Joint Underwriting Association. This
24	bill ratifies the plan of dissolution approved by the Bureau of Insurance.