

MAINE STATE LEGISLATURE

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R 9/8

L.D. 1189

DATE: 5/31/95

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MAJORITY
TAXATION

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
117TH LEGISLATURE
FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 858, L.D. 1189, "Resolve, to Create a Task Force on Economic Development Tax Incentives"

Amend the resolve by striking out the title and substituting the following:

'Resolve, to Create a Task Force on Tax Increment Financing'

Further amend the resolve in the 2nd paragraph after the title in the first and 2nd lines (page 1, lines 5 and 6 in L.D.) by striking out the following: "economic development tax incentives" and inserting in its place the following: 'tax increment financing districts'

Further amend the resolve in the 3rd paragraph after the title in the first line (page 1, line 8 in L.D.) by striking out the following: "incentives" and inserting in its place the following: 'districts'

Further amend the resolve in section 1 in the 2nd line (page 1, line 28 in L.D.) by striking out the following: "Economic Development Tax Incentives" and inserting in its place the following: 'Tax Increment Financing'

Further amend the resolve in section 2 in the 2nd line (page 1, line 32 in L.D.) by striking out the following: "19" and inserting in its place the following: '13'

Further amend the resolve in section 2 in subsection 1 in the first line (page 1, line 34 in L.D.) by inserting after the following: "Senate," the following: 'not more than one from any one political party,'

COMMITTEE AMENDMENT

R. 1189

COMMITTEE AMENDMENT "A" to H.P. 858, L.D. 1189

2 Further amend the resolve in section 2 in subsection 2 in
the first line (page 1, line 39 in L.D.) by striking out the
4 following: "Six" and inserting in its place the following:
'Four'

6
Further amend the resolve in section 2 in subsection 2 in
8 the first line (page 1, line 39 in L.D.) by striking out the
following: "3" and inserting in its place the following: 'not
10 more than 2 from any one political party, 2'

12 Further amend the resolve in section 2 in subsection 2 in
the 2nd line (page 1, line 40 in L.D.) by striking out the
14 following: "3" and inserting in its place the following: '2'

16 Further amend the resolve in section 2 in subsection 7 in
the first line (page 2, line 5 in L.D.) by striking out the
18 following: "Three municipal officials" and inserting in its
place the following: 'One municipal official'

20 Further amend the resolve in section 2 in subsection 9 in
22 the first line (page 2, line 11 in L.D.) by striking out the
following: "Three representatives" and inserting in its place
24 the following: 'One representative'

26 Further amend the resolve by striking out all of sections 4
and 5 and inserting in their place the following:

28 **'Sec. 4. Duties. Resolved:** That the task force shall study:

30 1. The State's current municipal development and tax
32 increment financing laws;

34 2. The experience of business and state and municipal
36 governments in working with those laws;

38 3. Other related issues that the task force determines
appropriate;

40 4. Changing the State's municipal development district and
42 tax increment financing laws to:

44 A. Provide additional policy guidelines and criteria for
municipal legislative bodies' use in designating development
46 districts pursuant to the Maine Revised Statutes, Title
30-A, sections 5253 and 5254;

48 B. Increase area and value limits on taxable property
available for tax increment financing districts under the
50 Maine Revised Statutes, Title 30-A, section 5253;

COMMITTEE AMENDMENT

2018
COMMITTEE AMENDMENT "A" to H.P. 858, L.D. 1189

2 C. Expand application of state tax increment financing
3 districts under the Maine Revised Statutes, Title 30-A,
4 section 5254-A to new investments that retain and create
5 jobs; and

6
7 D. Provide mechanisms by which multiple municipalities are
8 able to establish a single municipal development district
9 and utilize tax increment financing and state tax increment
10 financing laws; and be it further'

11 Further amend the resolve in section 6 in the 2nd line (page
12 3, line 11 in L.D.) by inserting after the following:
13 "recommendations to" the following: 'create or'

14
15 Further amend the resolve in section 6 in the 3rd and 4th
16 lines (page 3, lines 12 and 13 in L.D.) by striking out the
17 following: "economic development tax incentive policies and
18 programs" and inserting in its place the following: 'municipal
19 development and tax increment financing laws'

20
21 Further amend the resolve in section 6 in the last 2 lines
22 (page 3, lines 15 and 16 in L.D.) by striking out the following:
23 "while enhancing the stability and predictability of state
24 revenues"

25
26 Further amend the resolve in section 7 in the last line
27 (page 3, line 20 in L.D.) by striking out the following:
28 "economic development tax incentives" and inserting in its place
29 the following: 'tax increment financing'

30
31 Further amend the resolve in section 9 by striking out all
32 of the first sentence

33
34 Further amend the resolve in section 9 in the 4th line (page
35 3, line 29 in L.D.) by striking out the following: "All" and
36 inserting in its place the following: 'That all'

37
38 Further amend the resolve in section 10 in the last line
39 (page 3, line 38 in L.D.) by striking out the following:
40 "November 1, 1995" and inserting in its place the following:
41 'January 15, 1996; and be it further'

42
43 Further amend the resolve by inserting at the end before the
44 emergency clause the following:

45
46 **'Sec. 10. Appropriation. Resolved:** That the following funds
47 are appropriated from the General Fund to carry out the purposes
48 of this resolve.

R.S.

2

1995-96

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LEGISLATURE

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Task Force on Tax Increment Financing

8

All Other

\$5,800

10

Provides funds for the expenses of the Task Force on Tax Increment Financing.'

12

14

Further amend the resolve by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

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18

Further amend the resolve by inserting at the end before the statement of fact the following:

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FISCAL NOTE

1995-96

22

APPROPRIATIONS/ALLOCATIONS

24

General Fund

\$5,800

26

28

The Legislature will require a General Fund appropriation of \$5,800 in fiscal year 1995-96 for the Task Force on Tax Increment Financing for travel and meal expenses of legislative and public members, printing and public hearing expenses. The additional costs to provide staffing assistance to the task force can be absorbed by the Legislature utilizing existing budgeted resources.

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32

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The costs associated with serving on the task force can be absorbed by the Bureau of Taxation, the State Planning Office and the Department of Economic and Community Development within their existing budgeted resources.'

36

38

40

STATEMENT OF FACT

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This amendment makes the following changes to the resolve. It establishes the Task Force on Tax Increment Financing; changes the membership on the task force; narrows the scope of the study; eliminates payment of Legislative per diem; and changes the reporting date. The amendment also adds an appropriation section and a fiscal note.

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