

MAINE STATE LEGISLATURE

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117th MAINE LEGISLATURE

FIRST REGULAR SESSION-1995

Legislative Document

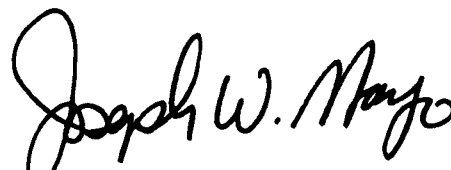
No. 1183

H.P. 852

House of Representatives, April 4, 1995

**An Act to Authorize the Issuance of a Credit Card to Benefit the Land
for Maine's Future Fund.**

Reference to the Committee on Banking and Insurance suggested and ordered printed.


JOSEPH W. MAYO, Clerk

Presented by Representative VIGUE of Winslow. (GOVERNOR'S BILL)
Cosponsored by Representatives: CAMPBELL of Holden, CHASE of China, GOULD of
Greenville, GUERRETTE of Pittston, Senators: ABROMSON of Cumberland, LORD of
York, McCORMICK of Kennebec.

2 Be it enacted by the People of the State of Maine as follows:

4 Sec. 1. 5 MRSA §6211 is enacted to read:

6 **§6211. Land for Maine's Future Board-sponsored credit card**

8 **1. Land for Maine's Future Board-sponsored credit card.**

10 The Land for Maine's Future Board may enter into an agreement
12 with a financial institution, as defined in Title 9-B, section
131, subsection 17, or a credit union, as defined in Title 9-B,
section 131, subsection 12, to issue a credit card for the
benefit of the Land for Maine's Future Board.

14 **2. Agreement.** If the Land for Maine's Future Board enters
into an agreement with a financial institution or credit union in
accordance with subsection 1, the Land for Maine's Future Board
shall negotiate the most favorable agreement for the Land for
Maine's Future Board, considering such factors as:

20 A. The rate for the Land for Maine's Future Board's fee by
a credit card issuer;

22 B. The ability of the financial institution to market the
24 card successfully; and

26 C. Customer service offered by the financial institution.

28 **3. Distribution of proceeds.** Funds received by the Land
for Maine's Future Board under the agreement with the financial
30 institution or credit union must be deposited in the Land for
Maine's Future Fund.

32 **Sec. 2. Allocation.** The following funds are allocated to the
34 Land for Maine's Future Fund.

	1995-96	1996-97
38 Land for Maine's Future Fund		
40 All Other	\$75,000	\$75,000
42 Provides funds for land		
44 acquisitions and capital		
46 improvements as defined by		
the land for Maine's future		
laws.		

STATEMENT OF FACT

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4 This bill authorizes a Land for Maine's Future
6 Board-sponsored credit card program. The purpose of the program
8 is to create a voluntary source of funding to allow the Land for
10 Maine's Future Board to continue acquiring and maintaining
outstanding wildlife habit, recreational areas and natural lands
for future generations. Funds generated by the card will be
administered by the Land for Maine's Future Board. This bill
allocates funds for land acquisitions and capital improvements.