

MAINE STATE LEGISLATURE

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117th MAINE LEGISLATURE

FIRST REGULAR SESSION-1995

Legislative Document

No. 1152

H.P. 821

House of Representatives, April 4, 1995

An Act to Decrease the State's Share of Real Estate Transfer Taxes.

Reference to the Committee on Taxation suggested and ordered printed.

A handwritten signature in black ink that reads "Joseph W. Mayo".

JOSEPH W. MAYO, Clerk

Presented by Representative WHEELER of Bridgewater.
Cosponsored by Senator MICHAUD of Penobscot and
Representatives: AHEARNE of Madawaska, BUNKER of Kossuth Township, CLARK of
Millinocket, JACQUES of Waterville, JOY of Crystal, KNEELAND of Easton, LAYTON of
Cherryfield, LOOK of Jonesboro, McALEVEY of Waterboro, MORRISON of Bangor, NASS
of Acton, O'NEAL of Limestone, SIROIS of Caribou.

Be it enacted by the People of the State of Maine as follows:

2

4 **Sec. 1. 36 MRSA §4641-B, 5th ¶**, as amended by PL 1983, c. 859,
Pt. M, §10, is repealed and the following enacted in its place:

6 Each register of deeds shall, on or before the 10th day of
8 each month, pay over to the State Tax Assessor a percentage of
10 the tax collected during the previous month based on the
12 following schedule:

10

12 1. Payments in 1996. Beginning February 1996, 80% of the
14 tax collected. The remaining 20% is retained by the county by
16 the register of deeds and accounted for to the county treasurer
18 as reimbursement for services rendered by the county in
20 collecting the tax;

16

18 2. Payments in 1997. Beginning February 1997, 70% of the
20 tax collected. The remaining 30% is retained by the county by
22 the register of deeds and accounted for to the county treasurer
24 as reimbursement for services rendered by the county in
26 collecting the tax;

22

24 3. Payments in 1998. Beginning February 1998, 60% of the
26 tax collected. The remaining 40% retained by the county by the
28 register of deeds and accounted for to the county treasurer as
30 reimbursement for services rendered by the county in collecting
32 the tax; and

28

30 4. Payments in 1999 and beyond. Beginning February 1999,
32 50% of the tax collected. The remaining 50% is retained by the
34 county by the register of deeds and accounted for to the county
36 treasurer as reimbursement for services rendered by the county in
38 collecting the tax.

34

36 **Sec. 2. Effective date.** This Act takes effect January 1, 1996.

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STATEMENT OF FACT

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42 Beginning in 1996, this bill reduces the portion of the
transfer tax that is paid into the General Fund by 10% each year
for 4 years to a minimum of 50%. The difference remains with the
county that collected the tax revenue.