



117th MAINE LEGISLATURE

FIRST REGULAR SESSION-1995

Legislative Document

No. 1035

H.P. 761

House of Representatives, March 28, 1995

Resolve, to Create the Teacher Retirement Advisory Committee.

Reference to the Committee on Labor suggested and ordered printed.

SEPH W. MAYO, Clerk

Presented by Representative FISHER of Brewer.

Cosponsored by Representatives: DiPIETRO of South Portland, ETNIER of Harpswell, GAMACHE of Lewiston, JONES of Bar Harbor, KEANE of Old Town, LEMAIRE of Lewiston, POVICH of Ellsworth, STEVENS of Orono, TRUE of Fryeburg, TRUMAN of Biddeford, VOLENIK of Sedgwick, Senators: PARADIS of Aroostook, RUHLIN of Penobscot.

Sec. 1. Committee established. Resolved: That the Teacher Retirement Advisory Committee, referred to in this resolve as the 2 "committee," is established; and be it further Δ Sec. 2. Members. Resolved: That the committee consists of 7 members as follows: 6 1. One Senator from either the Joint Standing Committee on 8 Labor or the Joint Standing Committee on Education and Cultural Affairs, appointed by the President of the Senate; 10 Two Representatives from either the Joint Standing 12 2. Committee on Labor or the Joint Standing Committee on Education and Cultural Affairs, appointed by the Speaker of the House of 14Representatives; 16 3. One member appointed by the Maine Education Association; 18 One member appointed by the Maine School Management 4. 20 Association: One member from the Maine State Retirement System, 22 5. appointed by the Board of Trustees of the Maine State Retirement 24 System; and One member from the Department of Education, appointed 26 6. by the Governor; and be it further 28 Sec. 3. Deadline for appointments; organizational meeting. 30 Resolved: That all appointments must be made no later than 14 days following the effective date of this resolve. The appointing authorities shall notify the Executive Director of the 32 Legislative Council upon making their appointments. When appointment of all members of the committee is completed, the 34 chair of the Legislative Council shall call the committee together for its first meeting no later than November 15, 1995. 36 The committee shall select a chair from among its members; and be 38 it further Sec. 4. Duties. Resolved: That the committee shall examine the 40 issue of whether extracurricular stipends should be included or excluded from earnable compensation for teacher retirement 42 purposes. In its examination of this issue, the committee shall consider the following: 44 46 Whether a recommended change to the definition of 1. "earnable compensation" should be applied so that teachers who already have been compensated for stipendiary positions for an 48 extended period of time, including the 3 years in which their earnings were highest, will be entitled to have those earnings 50

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included in their average final compensation;

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Whether a percentage of any excluded extracurricular stipends may be deposited in a defined contribution plan or other
retirement option; and

6 3. An effective date for any recommended changes that permits local school districts and employees to make a smooth 8 transition to recommendations from the committee.

10 The committee shall report its findings, recommendations and any necessary implementing legislation to the Joint Standing 12 Committee on Labor no later than February 15, 1996; and be it further

Sec. 5. Staff assistance. Resolved: That the Maine State Retirement System shall provide staff assistance to the committee upon its request; and be it further

Sec. 6. Expenses. Resolved: That the legislative members of the committee are entitled to receive reimbursement for expenses and legislative per diem for meetings that they attend. The Legislative Council shall absorb the cost of the committee within existing resources.

26 STATEMENT OF FACT

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28 This resolve creates the Teacher Retirement Advisory Committee to examine the issue of whether extracurricular 30 stipends should be included or excluded from earnable compensation for teacher retirement purposes.